



2025

Disclosure Statement

This Disclosure Statement to the Trading Places Exchange Program contains important information concerning your exchange privilege. You should read this document prior to participating in this program. Unless otherwise stated, the information contained in this publication is correct as of June 1, 2025.

TERMS AND CONDITIONS OF EXCHANGE AND MEMBERSHIP

This guide is provided to explain the Exchange Program made available to Participants (as defined below) through Trading Places International, LLC (“TPI”). You should review this information to ensure that you understand the terms and conditions of your participation and the operation of the Exchange Program. The following are definitions of special terms which are included within the text of this guide.

TPI is a California limited liability company offering exchange services and other travel and leisure benefits.

TPI’s principal office is at 25510 Commercentre Dr., Suite 100, Lake Forest, CA 92630.

The following are corporate officers of TPI:

Jason K. Shroff, Chief Executive Officer
Travis D. Bary, Co-President
Jerry Rexroad, Co-President
William A. Gehman III, Chief Financial Officer
Blake MacKeen, Chief Accounting Officer

The obligations of TPI, pursuant to these terms and conditions, may be performed by TPI, its authorized representatives or designated licensees.

The following are definitions of special terms which are included within the text of this guide:

Definitions

Check-In Date: The Check-In Date shall be the date that a Participant is set to check-in at the Resort pursuant to the Confirmation.

Confirmation: A written or oral notification from TPI that a request for accommodations has been fulfilled.

Deposited Week or Deposit: A Unit Week, given to and accepted by TPI in support of an Exchange, with or without the concurrent submission of an Exchange Request.

Exchange: A Participant’s use and occupancy of a Unit Week, other than the one at which he or she owns, or has reserved, at their Home Resort (“**Internal Exchange**”) or a Host Resort. As it relates to Participants belonging to the Multi Resort Ownership Plan (“**MOA Participants**”), the term “Internal Exchange” refers to any instance in which a MOA Participant requests and is confirmed to an Exchange to a Resort under management by Vacation Resorts International, LLC (“**VRI**”).

Exchange Fee: A fee paid to TPI by a Participant upon the Confirmation of an Exchange Request.

Exchange Program: The system by which TPI issues Confirmations to Participants so that they may use and occupy Unit Weeks through Exchange.

Exchange Request: An application for an Exchange submitted by a Participant.

Featured Destinations Resort: A designated subset of Resorts participating in the Exchange Program into which Trading Places Prime Members are allowed to place an Exchange Request upon payment of a discounted Exchange Fee.

Fee(s): Fees shall collectively include all Resort Specific Fees, Membership Fees, TPI Fees, Exchange Fees, Upgrade Fees and all other Fees contemplated herein, which shall be due from Participants.

Home Resort: The Resort where a Participant owns a Vacation Interest. Where a Participant owns a Vacation Interest at more than one Resort, the term, Home Resort, is used to identify the Resort from which a Deposit is being made to effectuate an Exchange.

Host Resort: The Resort into which a Participant has been issued a Confirmation.

Membership Fee: Membership Fee shall be either the Premier Access Membership Fee or the Prime Membership Fee, as applicable.

Participant: A collective term applied to any person who participates in the Exchange Program. Included within this term MOA Participants, Premier Access Members and Trading Places Prime Members as well as other persons who request and effectuate an Exchange through the Exchange Program.

Permitted Occupancy: The maximum number of persons that may be accommodated in a Unit as determined by the applicable Resort.

Premier Access: The upgraded membership program available to Participants in the Exchange Program, whose Home Resort has agreed to participate in such membership program, upon payment of the applicable Premier Access membership fee (“**Premier Access Membership Fee**”). Premier Access status provides Participants with the ability to make an Exchange Request to the Premier Access Family of Resorts without the payment of an Exchange Fee or upon the payment of a discounted Exchange Fee. Additional travel and leisure services/benefits not generally available through the TPI Exchange Program may also be made available to Premier Access Members, from time to time, by TPI in its sole discretion.

Premier Access Family of Resorts: A designated subset of Resorts participating in the Exchange Program into which Premier Access Members are allowed to place an Exchange Request without the payment of an Exchange Fee or upon the payment of a discounted Exchange Fee.

Premier Access Member: A person participating in Premier Access in accordance with its terms and conditions.

Resort: A resort, vacation club, or other facility offering timesharing, whole ownership, fractional interests, or other ownership interests on a shared basis, including, Host Resorts and Home Resorts.

Tier Value: A value assigned to all TPI Inventory, based on seasonality, location and other desirability factors as determined by TPI. TPI has the right to adjust Tier Values of all TPI Inventory from time to time in its sole discretion.

TPI Inventory: The supply of Unit(s)/Week(s) deposited with the Exchange Program.

Trading Places Prime: The membership program available to Participants in the Exchange Program upon payment of the applicable Trading Places Prime membership fee (“**Prime Membership Fee**”). Trading Places Prime membership affords Participants the ability to place an Exchange Request upon the payment of a discounted Exchange Fee. Additional travel and leisure services/benefits not generally available through the TPI Exchange Program may also be made available to Trading Places Prime Members, from time to time, by TPI in its sole discretion.

Trading Places Prime Member: A person participating in Trading Places Prime in accordance with its terms and conditions.

Vacation Interest: The ownership of or the right to use a Unit and the amenities and facilities of a Resort for at least one week during any given year, but not necessarily consecutive years, and which extends for a period of at least three years and which may be evidenced by points.

Unit: Each hotel room, apartment, villa, suite, or other unit of accommodation designed for occupancy at a Resort.

Unit Week: The use and occupancy of a Unit for a one-week period

Upgrade: The assignment to a Participant of an Exchange into a Unit of greater Permitted Occupancy than the Home Resort accommodations deposited by the Participant, for which a Unit Upgrade Fee is paid. The term “Upgrade” also includes the assignment to a Participant of an Exchange into a Unit having a more valued Tier Value than the Home Resort Unit deposited by the Participant, for which a Upgrade Fee is usually paid.

Upgrade Fee: The amount paid by a Participant for a Unit Upgrade or a Tier Value Upgrade.

General

1. No developer of any participating Resort is an agent for or a joint venturer with TPI, although TPI or VRI manages several of these Resorts. In addition, TPI and VRI own a limited number of Vacation Interests at several of these Resorts. From time to time, a Participant may elect to relinquish a vacation interest associated with a timeshare program operated by a related company of TPI and VRI. Except as disclosed herein, neither TPI, VRI nor any of their respective officers has any legal or beneficial interest in the development, sales or management of any timeshare program participating in the Exchange Program.

2. These terms and conditions constitute a Participant's contract for the Exchange Program and are separate and distinct contract from a Participant's contract with the developer or seller of their Vacation Interest.

Program Participation

1. All owners of Vacation Interests at Managed Resorts have access to the Exchange Program. In other instances, developers of Resorts affiliated with the Exchange Program arrange for purchasers of Vacation Interests at the Resort to have access to the Exchange Program. In subsequent years, Participants may be contacted directly to renew their access to the Exchange Program.

2. Additionally, the owner of a Vacation Interest at a Resort, other than a Managed Resort, not affiliated with the Exchange Program may elect to participate in the Exchange Program by making a Deposit and submitting an Exchange Request. In these instances, TPI reserves the right to accept or deny a Deposit and an Exchange Request from a prospective Participant.

3. At all times, participation in the Exchange Program is voluntary and requires the payment of the Membership Fee.

4. Although continued participation in the Exchange Program is not conditioned on a Home Resort maintaining its status as a Managed Resort or as a Resort affiliated with the Exchange Program, it is conditioned upon the Home Resort's continued adherence to TPI's standards of service, appearance, management, and operation. A Home Resort's failure to maintain these standards or failure to otherwise remain in good standing with TPI may result in the suspension or termination of a Participant's access to the Exchange Program and its benefits, including the exchange privilege.

5. A Participant's continued access to the Exchange Program is also conditioned on him or her remaining in good standing with TPI through his or her compliance with these terms and conditions and all of the requirements of his or her Home Resort, including, without limitation, the payment of all fees assessed by the Home Resort when due. Where applicable, a Participant's continued access to certain Managed Resorts benefits is also conditioned on him or her remaining in good standing with TPI through his or her compliance with these terms and conditions and all of the requirements of his or her Home Resort, including, without limitation, the payment of all fees assessed by the Home Resort when due.

6. Participants acknowledge that:

(a) Resort facilities, amenities, and services vary by country, location, and resort, and room accommodations vary in size, decor, and interior detail.

(b) The description and amenities symbols provided in promotional materials for each Resort are representative of the features generally available at such Resort. However, unit amenities and views may vary from unit to unit within a Resort, and specific selection of any such elements with respect to the confirmed accommodations cannot be guaranteed. All reasonable

efforts are made to ensure that published Resort information is accurate. TPI, however, expressly disclaims liability in the event of omission or error.

(c) The exchange privilege should not be the primary reason for purchasing a Vacation Interest.

(d) Neither TPI or VRI nor any of their respective related companies is liable for any damage to, loss of, or theft of personal property left in the Home Resort accommodations; nor is TPI, VRI or any of their related companies liable for any damage to, loss, or theft of personal property that occurs through the use and occupancy of confirmed accommodations by a Participant or his or her guests.

(e) **Neither TPI or VRI nor any of their respective related companies is liable for any death, illness, or personal or bodily injury that occurs either at the Home Resort or at a Host Resort. TPI and VRI are not liable or responsible for any claim or loss incurred in connection with your purchase or ownership of a Vacation Interest.**

(f) Upon each use of in the Exchange Program and to the extent allowed by applicable law, each Participant waives any and all claims he or she may have against TPI and any of its related companies, and TPI and its related companies are released from all liability, if any, arising out of the Participant's participation in the Exchange Program and/or any of its benefits and services that may have accrued prior to such use.

(g) TPI's liability and that of its related companies, if any, in connection with a Participant's use of the Exchange Program or any benefit or service associated therewith is limited to the exchange fees and, where applicable, Membership Fees paid to TPI by such Participant.

(h) All rules and regulations of the Host Resort, as well as these terms and conditions, must be adhered to. Violation of such rules or these terms and conditions may result in loss of present and future occupancy rights at the Host Resort and/or the cancellation of a Participant's access to the Exchange Program without further obligation by TPI.

(i) If a Vacation Interest is owned by a corporation, partnership, or trust, a corporate officer, partner, or trustee must be established as the primary contact or administrator to manage the membership.

(j) Where multiple individuals are listed as the owners of a Vacation Interest(s), TPI may provide access and exchange benefits for all owners listed until TPI receives verifiable documentation of any change of ownership of the Vacation Interest(s).

(k) **Participation in the Exchange Program and its associated benefits and services is for the *personal and noncommercial use* of the Participant, although the transfer of accommodations booked through TPI as an exchange or based on a Participant's redemption of a Bonus Week Certificate issued by TPI is allowed to a person, other than the Participant whose name appears on the Confirmation through the Participant's purchase of a guest certificate; use of guest certificates is not available for the transfer of accommodations booked through TPI booked as a rental, such as a "Hot Deal" or other weekly rental, to a third party and any attempt to transfer such rental accommodations to a third party will result in the applicable Confirmation not be honored at check-in. Further, the commercial use of accommodations booked through TPI may result in the suspension or termination of a Participant's privileges, as well as any existing Confirmations and/or other bookings and loss of any and all fees associated therewith.**

(l) Telephone conversations between Participants and employees or representatives of TPI and its related companies may be recorded and/or monitored for training and quality-control purposes.

(m) If TPI should fail or be delayed or impaired in the performance of any obligation hereunder, including, but not limited to, providing exchange accommodations, due to causes beyond the reasonable control of and without the fault or negligence of TPI, then TPI shall be excused from further performance upon written notice. Such causes may include, but are not limited to, acts of God or public enemy, fire, strikes, lock-out or other labor unrest, riot, explosion, civil disobedience, declared or undeclared war, revolution, insurrection, boycotts, acts of piracy, acts of terrorism, acts of public authorities, blockade, embargo, accident, pandemic, epidemic or quarantine, delays or defaults caused by public or common carriers, and/or other circumstances materially impacting travel to a particular geographic region or in general.

(n) Although TPI submits this disclosure statement for approval by regulatory agencies having jurisdiction over timeshare and exchange programs in various states, such approval should not be interpreted as applying to any travel, leisure, or other benefit or service falling outside the jurisdiction of any such agency.

(o) TPI and its related companies are prohibited from doing business with certain entities, individuals, and groups of individuals as may be set forth from time to time on the Specially Designated Nationals and Blocked Persons Lists, and the Terrorism List (collectively, “**Blocked Parties**”). As it relates to any person who is a Blocked Party, TPI will refuse such person access to the Exchange Program and its benefits. If a Participant subsequently becomes or is determined to be a Blocked Party, TPI will cancel such Participant’s access to the Exchange Program as well as any existing Confirmations, without refund or other obligation.

(p) TPI may, at its sole discretion, suspend or terminate participation where the Participant uses inappropriate, abusive, or discriminatory behavior in his or her interactions with any other Participant or any employee of TPI, VRI or that of any Managed or affiliated Resort or otherwise in social media channels.

(q) TPI and its related companies make no warranty, express or implied, as to the condition, capacity, performance or any other aspect of the activities, events or providers associated with the benefits or services made available to Participants in connection with the Exchange Program or in benefits and services ancillary thereto. No inquiry has been made into such activities or events, or into the qualifications or the quality of services offered by such providers and the offering of their benefits and services does not constitute an endorsement of or recommendation for any of such benefits or services by TPI or any of its related companies. Each Participant releases TPI and its related companies and waives his or her rights against each such party for any personal or bodily injury or death that occurs during or related to participation in such benefits or services.

7. Participants acknowledge and agree that TPI and its related companies may offer various products and services through telemarketing programs, and Participants consent to such telephonic solicitation, including, but not limited to, solicitations through automatic dialing equipment, predictive dialing equipment, and/or prerecorded messages. If any telephone number provided by a Participant as part of his or her program records is a cellular telephone number, the Participant expressly consents to the use of such cellular telephone number for all purposes and methods as set forth herein.

8. Participants acknowledge and agree that TPI and/or its related companies may offer various products and services through electronic messaging, and Participants consent to such electronic solicitation.

9. These terms and conditions shall be construed under the laws of the State of California. Participants consent to the exclusive subject matter and personal jurisdiction of the courts in Orange County, California. In the event of litigation between the parties, the prevailing party shall be entitled to all costs incurred, including reasonable attorneys' fees.

10. These terms and conditions, including any membership and exchange fees stated herein, may be changed by TPI at its sole discretion. Participants will be provided with notice of any such changes through TPI's regular communications or on one or more of TPI's websites.

11. Representations concerning participation in the Exchange Program and its associated membership programs, Premier Access, Premier Access Plus and Trading Places Prime are limited to materials supplied or otherwise approved by TPI in writing. All other representations are not valid or binding on TPI.

Exchange Procedures

1. **When Home Resort accommodations are deposited, the Participant loses the opportunity to use the Deposit for any other purpose without first withdrawing it from TPI Inventory.**

2. A Deposit may not be withdrawn once the Deposit has completed verification approval by the Home Resort.

3. Generally, a Deposit must be received by TPI at least 60 days, but no more than 24 months, before the commencement date of the deposited week's occupancy ("**Minimum Deposit Deadline**"). Participants may submit Deposits less than 60 days, but no less than 14 days, prior to the commencement date of the deposited week's occupancy ("**Late Deposit**"), however, Participants are required to pay a Late Deposit Fee in the amount of One Hundred Fifty (\$150.00) dollars ("**Late Deposit Fee**") for each Late Deposit. In all instances, Home Resort accommodations will be verified by TPI before they are accepted.

4. No fee is required for a Deposit if the Deposit is made prior to the Minimum Deposit Deadline. An Exchange Fee, however, is required when a Confirmation is issued against a Deposit.

5. **An Exchange Request may be placed at the same time that the Deposit is made or at any time thereafter, up to 24 months after the commencement date of the Deposit's accommodations. In addition, the requested travel dates must be no earlier than 24 months before and no later than 24 months after the commencement date of the Deposit's accommodations.**

6. To submit a valid Exchange Request, a Participant must supply the information requested by TPI as of the time such request is placed.

7. In order to receive a Confirmation, a Participant must make a Deposit which is acceptable to TPI, in its sole discretion, and must place an Exchange Request for accommodations that are available in the TPI Inventory in accordance with these terms and conditions.

8. All Deposits of Resort accommodations expire twenty-four (24) months following the initial occupancy date of the deposited inventory, while Deposits comprised of points expire twenty-four (24) months from the initial occupancy date of the week on which they are based. If a Participant wishes to extend the period in which he or she can utilize a Deposit to place an Exchange Request, he or she may extend such use, prior to the Deposit's expiration, upon the payment of an additional fee per deposited week at the time the extension is requested.

9. All Confirmations are issued on a "like for like" or "comparable exchange" basis. A Participant may place an Exchange Request for accommodations which represent an upgrade to the unit size of their Deposit. Participants may also place an Exchange Request for accommodations which represent an upgrade to the Tier Value of their Deposit. Upgrades may be confirmed subject to availability and generally upon the payment of an Upgrade Fee, which fee varies based on the Upgrade confirmed.

10. Exchanges are arranged on a space available basis only. Neither TPI, VRI nor the developer of any Resort can guarantee fulfillment of any Exchange Request as all Deposits are submitted on a random basis. TPI has no control over the timing, location, or number of weeks available in the TPI Inventory at any given time.

11. **All Confirmations may be canceled 31 days or more prior to their Check-In Date.** In all instances, the applicable Participant retains the use of his or her Deposit, but the applicable Exchange Fee is forfeited. Participants are entitled to a refund of any Upgrade Fee previously paid in conjunction with the canceled Confirmation. Reservations canceled less than 180 days prior to Check-In Date will result in a downgrade of the Deposited Week's Tier Value. Confirmations canceled 91 to 180 days prior to Check-In Date will result in a -1 Tier Value downgrade. Confirmations canceled 31 to 90 days prior to Check-In Date will result in a -2 Tier Value downgrade.

12. **The Confirmation is required for check-in.** If a Participant does not contact TPI or the Host Resort at least forty-eight (48) hours prior to the Check-In Date to advise the Host Resort of a late arrival, the applicable Confirmation may be canceled twenty-four (24) hours following the Check-In Date of the Host Resort accommodation's occupancy. In such instance, the Exchange Fee will not be refunded and use of Deposited Week on which such canceled Confirmation was based will be forfeited.

13. Participants agree that:

(a) **Confirmations are issued in the name of the Participant placing the exchange request and confirmed accommodations may be used only by the Participant and accompanying guests, unless a guest name is included on the Confirmation through the Participant's purchase of a guest certificate.** A guest may be denied access to the accommodations until the applicable Participant has provided a guest name to TPI through the purchase of a guest certificate **Any attempt to transfer rental accommodations booked**

through TPI to a third party will result in the applicable Confirmation not being honored at check-in.

(b) Participants requesting guest use are responsible for the acts and omissions of the individuals occupying the confirmed accommodations, including any loss or damage to the Host Resort or the Host Resort accommodations.

14. **By making a Deposit, each Participant represents and warrants that he or she has the right to use or assign his or her Home Resort accommodations, and that all maintenance fee assessments or similar charges have been paid through the date of the accommodations associated with such Deposit.** The occupancy of Home Resort accommodations may not be rented, exchanged, or given to any third party once it has been deposited with the Exchange Program. Additionally, if a Participant's Vacation Interest is sold after a Deposit has been made, such sale must be subject to TPI's exclusive right to use the Deposit.

15. Priority in the Exchange Confirmation process is provided on a "first come, first served" basis.

Special Membership Programs and Exchange Services

1. Participants may be enrolled in the Premier Access Program upon TPI's receipt of the applicable Membership Fee. For Premier Access participation, such Membership Fee is generally paid by the developer or association of the Home Resort, initially at the time of such individual's purchase of an interest and, thereafter, annually, for the purpose of renewing each such Participant's membership. Some Premier Access Members may enroll in or renew his or her membership by remitting the required Membership Fees directly to TPI. At all times, participation in Premier Access benefits is voluntary.

2. (a) The Premier Access Family of Resorts is a designated subset of the Resorts participating in the Exchange Program. The developer or association of each participating Resort has entered into an arrangement with TPI whereby such Resort is managed by TPI or otherwise makes inventory available to TPI for its use with Premier Access. **TPI reserves the right to change, substitute or eliminate the participation of one or more Resorts in the Premier Access Family of Resorts or to designate additional families, from time to time, in its sole discretion.**

(b) **Each Premier Access Member is associated with the Premier Access Family of Resorts upon his or her enrollment in Premier Access.**

3. A Premier Access Members may also place an Exchange Request to any Resort in the Exchange Program, upon the payment of an Exchange Fee.

4. (a) Where a developer or association of a Resort enrolls the purchasers/owners of Vacation Interests at such Resort as Premier Access Members and further affords such purchasers the opportunity to participate in TPI's Maintenance Fee Reimbursement Program through the remittance of the applicable Premier Access Membership Fee prescribed by TPI, such Premier Access Members may receive a reimbursement of maintenance fees previously-paid, up to a stated maximum applicable to the Premier Access Member's Deposited Week.

(b) This benefit may only be applied to one week of Home Resort accommodations per Premier Access Member annually and TPI reserves the right to decline accepting any week of Home Resort accommodations in its sole discretion.

(c) In order to receive reimbursement, the applicable Premier Access Member must timely remit all maintenance fees and other assessments due on the applicable week of Home Resort accommodations and deposit such week with TPI not less than ten (10) months in advance of such week's initial date of occupancy.

(d) Upon deposit, the applicable week may be utilized by TPI, as it deems appropriate, in its sole discretion.

(e) Reimbursement of the maintenance fees for the Deposited Week, up to the program maximum stated above, will be paid within forty-five (45) calendar days of the Deposited Week's last date of occupancy.

5. Upon the payment of an annual Membership Fee, Participants may enroll in Trading Places Prime. Enrollment in Trading Places Prime is required for all participants not enrolled in Premier Access. Participants who are not enrolled in Trading Places Prime, or Premier Access, will not have ability to participate in the TPI Exchange Program

6. Bonus Week Certificates may be periodically made available to designated Participants by TPI, at its sole discretion, to allow the Participant to secure a Confirmation of accommodations, with the payment of a stated redemption fee. Such Bonus Week Certificates will be subject to specific terms and conditions as disclosed at the time of their distribution.

7. Additional travel and leisure services/benefits not otherwise available through the Exchange Program may also be available to Participants, from time to time, by TPI in its sole discretion. Said services/benefits and their terms of use may be changed, substituted, or eliminated without prior notice.

Fees

1. The participation in Exchange Program is entirely voluntary and requires the payment of a Membership Fee. Participants, other than those participating in a complimentary Premier Access exchange, will be required to pay the applicable Exchange Fee.

2. TPI's current annual Premier Access Membership Fee is US\$99, plus any applicable tax. The annual Prime Membership Fee is US\$99, plus any applicable tax.

3. **Membership Fees are non-refundable.**

4. Exchange Fees shall be established as follows:

Trading Places Prime Members	Premier Access Members	MOA Participants
US\$169	US\$169	US\$154*

Effective January 1, 2025, the Exchange Fee for MOA Participants shall increase to US\$161.

Participants remit the applicable Exchange Fee at the time a Confirmation is issued.

5. (a) Premier Access status provides Participants with the opportunity to place one (1) Exchange Request within the Premier Access Family of Resorts annually upon the payment of a discounted Exchange Fee which discounted fee generally ranges between US\$29 and \$75. In some instances, Premier Access Members may place one (1) Exchange Request within the Premier Access Family of Resorts annually without the payment of an Exchange Fee at all.

(b) Trading Places Prime Members and MOA Participants pay a discounted Exchange Fee when an Exchange Confirmation is made to a Featured Destinations Resort. The Featured Destinations Resort Exchange Fee is currently US\$149.

6. If a Participant wishes to extend the use of a Deposit (“**Deposit Extension**”), an additional fee per Deposit is required at the time the extension is requested. The fee for a Deposit Extension of three (3) months is US \$89. The fee for a Deposit Extension of 12 months is US \$169. Each Deposit can be extended a maximum of 12 months from the original expiration date of the Deposit.

7. Participants may assign the use of a Confirmation issued as an exchange or based on the Participant’s redemption of a Bonus Week Certificate issued by TPI to a guest upon payment of a guest certificate fee of US\$49 which must be paid prior to Confirmation. Premier Access Members are not required to pay a guest certificate fee to assign an eligible Confirmation to a guest.

8. Participants may request a Unit Upgrade upon the payment of a Unit Upgrade Fee, currently set as \$99 per step, however Unit Upgrade Fees for Confirmations into certain premium Units may be significantly higher. MOA Participants pay a Unit Upgrade Fee of US\$25 when they request and are confirmed to a Unit Upgrade at a VRI-Managed Resort.

9. Participants pay a Tier Value Upgrade Fee of US\$179 per step when they request and are confirmed to an Upgrade by Tier Value.

10. Some jurisdictions have imposed a tax on the occupant of Resort accommodations. Consequently, any bed tax, transient occupancy tax, or similar tax that is imposed shall, in those circumstances, be the responsibility of the exchanging Participant. Participants may be required to contact the Host Resort prior to arrival in order to prepay such taxes and certain other Resort Specific Fees. Additionally, Participants are responsible for all personal charges (e.g., telephone calls and meals) while at the Host Resort, and any utility surcharge or other permissible charge imposed by a Resort, as well as any damage to, loss of or theft from the Host Accommodations and facilities that is caused by Participants or their guests.

11. Fees, if any, charged by Host Resorts for certain services and amenities are determined and levied by each Resort (“**Resort Specific Fees**”). Such Resort Specific Fees are the responsibility of the Participant. These fees vary from Resort to Resort.

12. All Membership Fees, Upgrade Fees and other fees contemplated herein (collectively “**TPI Fees**” or “**Fees**”) may be increased from time to time by TPI, at its sole discretion, upon notice to Participants.

13. The Fees set forth above are applicable for residents of the United States, Canada, and the Caribbean. Residents of other geographic areas are subject to different fees which are assessed by local servicing offices or representatives.

The following table reflects the grouping of units available for occupancy:

Number of Units	Grouping
1-5	1
6-10	2
11-20	3
21-50	4
51 and over	5

Resort Name	Address	City	State	ZipCode	Country	Grouping
84 Main	84 Main Street	Kennebunk	ME	04043	USA	5
A Place At The Beach - Windy Hill	4525 S Ocean Boulevard	North Myrtle Beach	SC	29582	USA	5
A Place At The Beach III	1904 East Fort Macon Road P.O. Box 877	Atlantic Beach	NC	28512	USA	5
Alii Kai Resort	3830 Edwards Road	Princeville	HI	96722	USA	1
Alpine Crest Resort	273 Carrie Cox Drive	Helen	GA	30545	USA	5
Americana Village	3845 Pioneer Trail	South Lake Tahoe	CA	96157	USA	1
Apollo Park At Vail	442 South Frontage Road East Building A	Vail	CO	81657	USA	1
Aquamarine Villas	711 Myers St. S.	Oceanside	CA	92054	USA	1
Arrowhead Condominiums	PO Box 563	Seeley Lake	MT	59868	USA	1
Arroyo Roble Resort	100 Arroyo Roble Road	Sedona	AZ	86336	USA	1
Atalaya Towers	912 N. Waccamaw Drive	Garden City	SC	29576	USA	2
Banff Gate Mountain Resort	302 George Biggy Sr Road	Canmore	AB	T1W 2T8	CANADA	1
Banff Rocky Mountain Resort	1029 Banff Avenue PO Box 100	Banff	AB	T0L 0C0	CANADA	3
Banyan Harbor	3411 Wilcox Rd..	Lihue	HI	96766	USA	2
Barefoot Resort	21111 Barefoot Loop	Lead	SD	57754	USA	1
Barefoot Suites	2750 Florida Plaza Boulevard	Kissimmee	FL	34746	USA	5
Barrier Island Station Duck Resort	1245 Duck Road	Duck	NC	27949	USA	3
Bay Club Of Sandestin	120 Sandestin Blvd. N.	Miramar Beach	FL	32550	USA	5
Beach Club I	326 Estero Boulevard	Fort Myers Beach	FL	33931	USA	1
Beachside Village Resort Condominiums	45 Surf Drive	Falmouth	MA	02540	USA	1
Bear Lake Timeshare	725 East 2200 South	Garden City	UT	84028	USA	5
Berkshire Beach Club	500 N.E. 21st Ave. (A1A)	Deerfield Beach	FL	33441	USA	3
Berkshire by the Sea	126 North Ocean Blvd.	Delray Beach	FL	33483	USA	3
Berkshire on the Ocean	1775 South Ocean Blvd	Delray Beach	FL	33483	USA	3
Bigwood Condominiums	127 Saddle Rd	Ketchum	ID	83340	USA	2
Blue Tree Resort at Lake Buena Vista	12007 Cypress Run Rd	Orlando	FL	32836	USA	1

Bluebeard's Castle Pirate's Pension	1331 Estate Taarneberg	Charlotte Amalie, St. Thomas	VI	00802	US VIRGIN ISLANDS	1
Bluebeard's Castle Villas III	1331 Estate Taarneberg??	Charlotte Amalie, St. Thomas	VI	00802	US VIRGIN ISLANDS	5
Boardwalk One	107 North Atlantic Ave	Ocean City	MD	21842	USA	5
Bonita Resort & Club	26101 Hickory Blvd	Bonita Springs	FL	34134	USA	2
Branson Yacht Club	611 Rock Lane Road	Branson	MO	65616	USA	1
Brant Point Courtyard	15 Swain Street	Nantucket	MA	02554	USA	1
Brewster Green Resort	203 Lund Farm Way	Brewster	MA	02631	USA	4
Brigantine Beach Club	4500 Brigantine Avenue	Brigantine	NJ	08203	USA	2
Bryan's Spanish Cove	13875 State Rd 535	Orlando	FL	32821	USA	1
Calypso Cay Vacation Villas	4951 Calypso Cay Way	Kissimmee	FL	34746	USA	5
Canada House Beach Club	1704 North Ocean Blvd.	Pompano Beach	FL	33062	USA	1
Canyon Villas At Coral Ridge	4186 E Coral Ridge Drive	Washington	UT	84780	USA	5
Cape Winds Resort	657 W. Main St.	Hyannis	MA	02601	USA	3
Capistrano Surfside Inn	34680 Pacific Coast Highway	Capistrano Beach	CA	92624	USA	4
Capri By The Sea	4767 Ocean Blvd.	San Diego	CA	92109	USA	4
Caribbean Beach Club	7600 Estero Blvd	Fort Myers Beach	FL	33931	USA	1
Carlsbad Inn Beach Resort	3075 Carlsbad Blvd	Carlsbad	CA	92008	USA	1
Carlsbad Seapointe Resort	6400 Surfside Lane	Carlsbad	CA	92009	USA	1
Carriage House	105 East Harmon Avenue	Las Vegas	NV	89109	USA	1
Carriage Place Resort	430 State Highway 165 South	Branson	MO	65616	USA	5
Castleburn	Castleburn Farm , P.O. Box 280	Underberg		3257	SOUTH AFRICA	1
CC Villas At The Greens	841 Country Club	Rio Rancho	NM	87124	USA	1
Chalet High North	2742 Fairway Drive	Bayse	VA	22810	USA	5
Charter Club Resort Of Naples Bay	1000 10th Ave. South	Naples	FL	34102	USA	4
Chetola Resort	185 Chetola Lake Dr	Blowing Rock	NC	28605	USA	1
Christmas Mountain Village	Highway H S944 Christmas Mountain	Wisconsin Dells	WI	53965	USA	1
Classic Holiday Club At Calypso Plaza	87-105 Griffith Street	Coolangatta		4225	AUSTRALIA	1
Cliffs Club	3811 Edwards Rd.	Princeville	HI	96722	USA	5
Cliffs Resort	3811 Edwards Road	Princeville, Kauai	HI	96722	USA	4
Club Cascadas De Baja	Camino Viejo A San Jose Playa El Medano	Cabo San Lucas	BCS	23410	MEXICO	5
Club Chalet Inn At Gatlinburg	333 Ski Mountain Road	Gatlinburg	TN	37738	USA	1
Club Donatello	501 Post Street	San Francisco	CA	94102	USA	1
Club Ocean Villas II	105 120th Street	Ocean City	MD	21842	USA	5
Club Tahoe	914 Northwood Blvd	Incline Village	NV	89452	USA	5
Coconut Bay Resort	919 N. Birch Road	Ft. Lauderdale	FL	33304	USA	1

Coconut Palms Beach Resort II	611 South Atlantic Avenue	New Smyrna Beach	FL	32169	USA	4
Cold Spring Resort	460 North Ashland Road	Ashland	NH	03217	USA	1
Colonial Acres Resort	114 Standish Way	West Yarmouth	MA	02673	USA	1
Coral Mar	Pok-Ta-Pok Ave Lote 23	Cancun	QR	77500	MEXICO	1
Coral Reef Beach Resort	5800 Gulf Blvd	St. Pete Beach	FL	33706	USA	5
Costa Sur	Barra de Navidad Km. 4.5	Puerto Vallarta	JAL	48390	MEXICO	5
Country Club Villas	1550 Fawn Vista Drive North	Myrtle Beach	SC	29575	USA	5
Country Club Villas The Greens	801 Country Club Dr.	Rio Rancho	NM	87124	USA	1
Crescent Resort On South Beach	1420 Ocean Drive	Miami Beach	FL	33139	USA	1
Crown Point Resort	220 Crown Drive P.O. Box 7159	Ruidoso	NM	88355	USA	5
Crowne View Heights & Lodges	68 Meg Marie Lane	Branson	MO	65616	USA	5
Cypress Pointe Resort	8651 Treasure Cay Lane	Orlando	FL	32836	USA	1
David Walleys Hot Springs	2001 Foothill Road	Genoa	NV	89411	USA	5
Daytona Resort & Club	1200 Ruger Place	Daytona Beach	FL	32118	USA	1
Desert Breezes	77955 Calle Las Brisas South	Palm Desert	CA	92211	USA	5
Desert Club Resort	3950 Koval Lane	Las Vegas	NV	89109	USA	1
Desert Isle Resort	2555 E. Palm Canyon Dr.	Palm Springs	CA	92264	USA	3
Desert Vacation Villas	250 West Vista Chino	Palm Springs	CA	92262	USA	5
Discovery Beach Resort	300 Barlow Ave.	Cocoa Beach	FL	32931	USA	5
Dolphin's Cove Resort	465 W. Orangewood Ave	Anaheim	CA	92802	USA	1
Dover House	110 Ocean Blvd	Delray Beach	FL	33483	USA	1
Eagle Crest	1522 Cline Falls Road	Redmond	OR	97756	USA	1
Eagle Point	Points Of Colorado 1500 Matterhorn Circle	Vail	CO	81658	USA	5
Eagle Trace At Massanutten	Route 644	Mcgaheysville	VA	22840	USA	1
East Canyon Resort	P.O. Box 228	Henefer	UT	84033	USA	4
Edgelake Beach Club	7680 N. Lake Blvd.	Tahoe Vista	CA	96148	USA	1
Edgewater Beach Resort	95 Chase Avenue	Dennisport	MA	02639	USA	5
Embarc Whistler	4580 Chateau Blvd	Whistler	BC	V0N 1B4	CANADA	1
Fairmont Estates	101 High Country Drive	Fairmont	MT	59711	USA	3
Fairmont Vacation Villas At Mountainside	5247 Fairmont Creek Rd.	Fairmont Hot Springs	BC	V0B 1L1	CANADA	1
Fairways Of The Mountains	180 Herman Wilson Rd.	Lake Lure	NC	28746	USA	5
Fantasy Island II	3175 S. Atlantic Ave	Daytona Beach	FL	32118	USA	1
First Cabin Club	Nautical Beachfront Resort 1000 McCulloch Blvd	Lake Havasu City	AZ	86403	USA	1
Florida Bay Club	103500 Overseas Highway P.O. Box 2520	Key Largo	FL	33037	USA	1
Four Seasons At Desert Breezes	77-955 Calle Las Brisas South	Palm Desert	CA	92211	USA	1

Four Seasons Pacifica	326 Encino Lane	San Clemente	CA	92672	USA	1
Fox Run Resort	180 Herman Wilson Rd.	Lake Lure	NC	28746	USA	5
Foxhunt Townhouses At Sapphire Valley	127-B Cherokee Trail	Sapphire	NC	28774	USA	5
Ft. Lauderdale Beach Resort	909 Breakers Avenue	Fort Lauderdale	FL	33304	USA	4
Gaslamp Plaza Suites	520 E. St	San Diego	CA	92101	USA	4
Gatlinburg Town Square	414 Historic Nature Trail	Gatlinburg	TN	37738	USA	1
Goldenwoods Condos	At Powder Horn 48350 Powderhorn Road	Mesa	CO	81643	USA	1
Golf Club Villas	90 Steve Tate Hwy	Marble Hill	GA	30143	USA	5
Grand Crowne Resort	300 Golf View Drive	Branson	MO	65616	USA	5
Grand Okanagan Resort	1310 Water St	Kelowna	BC	V1Y 9P3	CANADA	1
Grand Park Royal Cozumel	Carretera Chankanaab Kilómetro Playa Paraíso	Cozumel	QR	77600	MEXICO	4
Grande Villas Resort	12118 Turtle Cay Circle	Orlando	FL	32836	USA	1
Grandview At Las Vegas	9940 Las Vegas Blvd South	Las Vegas	NV	89183	USA	2
Hacienda Del Mar Resort	Corred.Turistico CSL-SJC Km 10 Lote D	Cabo San Lucas	BCS	23410	MEXICO	1
Harbortown Point Marina Resort	1651 Anchors Way Drive	Ventura	CA	93001	USA	1
Harbourside II	1141 Broad Creek Road	New Bern	NC	28560	USA	5
Harwichport Resort	558 Route 28	Harwichport	MA	02646	USA	3
Hawaiian Princess Makaha	84-1021 Lahilahi Street	Waianae	HI	96792	USA	5
Hawaiian Sun Holidays	201 Ohua Ave.	Waikiki	HI	96815	USA	4
Heidelberg Inn	2635 Hwy 158	June Lake	CA	93529	USA	1
Hiawatha Manor At Lake Tansi	P.O. Box 727	Crossville	TN	38557	USA	1
Highlands At Sugar	2173 Sugar Mountain Drive	Sugar Mountain	NC	28604	USA	5
Hillcrest Lake Villas	27201 Snead Drive	Abita Springs	LA	70420	USA	1
Holiday Inn Club Vacations Holiday Hills	2380 East Highway 76	Branson	MO	65616	USA	1
Holly Tree Resort	412 Main Street Route #28	West Yarmouth	MA	02673	USA	5
Hollywood Beach Tower	301 Harrison Street	Hollywood	FL	33019	USA	5
Hollywood Sands Resort	2404 N Surf Road	Hollywood	FL	33019	USA	1
Hono Koa	3801 Lower Honoapiilani Highway	Lahaina	HI	96761	USA	1
Imperial Hawaiian Resort	205 Lewers Street	Honolulu	HI	96815	USA	1
Indian Palms Intervals	At Indian Palms Country Club 82-954 Stewart St. #364	Indio	CA	92201	USA	1
Indian Peaks	817 Cranmer Ave.	Fraser	CO	80482	USA	1
Inn At Mazatlan	Avenida Camaron Sabalo #6291 Apartado Postal 1292	Mazatlan	SIN	82110	MEXICO	1
InnSeason Resorts Captain's Quarters	241 Grand Avenue	Falmouth	MA	02540	USA	1
InnSeason Resorts Falls at Ogunquit	639 Main Street	Ogunquit	ME	03907	USA	3
InnSeason Resorts Pollard Brook	33 Brookline Road	Lincoln	NH	03251	USA	3

InnSeason Resorts Surfside	134 Menauhant Rd	East Falmouth	MA	02536	USA	1
Inverness At South Padre Island	5600 Gulf Blvd. P.O. Box 2307	South Padre Island	TX	78597	USA	1
Iron Blossam Lodge Snowbird	Snowbird Ski & Summer Resort Utah Hwy 210 Resort Entry #2	Snowbird	UT	84092-9000	USA	1
Island Club IV	85 Folly Field Rd	Hilton Head	SC	29928	USA	1
Island Gulf Resort	13912 Gulf Blvd	Madeira Beach	FL	33708	USA	2
Island Manor Resort	215 Chapel Street	Block Island	RI	02807	USA	3
Island Seas Resort	123 Silver Point Drive	Freeport, Grand Bahama Island			BAHAMAS	1
Jackson Hole Towncenter	325 West Broadway	Jackson	WY	83001	USA	4
Jade Tree Cove	200 75th Avenue North	Myrtle Beach	SC	29572	USA	5
Jockey Club	3700 Las Vegas Blvd.	Las Vegas	NV	89109	USA	1
Kaanapali Beach Club	104 Kaanapali Shores Place	Lahaina, Maui	HI	96761	USA	4
Kahana Beach Vacation Club	4221 Lower Honoapiilani Hwy	Lahaina	HI	96761	USA	1
Kahana Falls Maui	4260 Lower Honoapiilani Rd.	Lahaina	HI	96761	USA	5
Kahana Villa Vacation Club	4242 Lower Honoapiilani Hwy	Lahaina	HI	96761	USA	1
Kala Point Village	20 Village Dr	Port Townsend	WA	98368	USA	2
Ke Nani Kai	50 Kepuhi Place Kaluakoi Resort	Molokai	HI	96770	USA	1
King's Creek Plantation	191 Cottage Cove Lane	Williamsburg	VA	23185	USA	1
Kingsbury Crossing	133 Deer Run Court	Stateline	NV	89449	USA	1
Kingsbury Of Tahoe	335 Tramway	Stateline	NV	89449	USA	1
Kona Billfisher	75-5841 Alii Dr.	Kailua-Kona	HI	96740	USA	2
Kona Coast Resort II	78-6842 Alii Drive	Kailua-Kona	HI	96740	USA	1
Kona Islander Vacation Club	75-5778 Kuakini Hwy	Kailua-Kona	HI	96740	USA	1
Krystal Grand Los Cabos	Km. 29, Carret. Transp.	San Jose del Cabo	BCS	23400	MEXICO	1
Krystal Grand Vallarta	Blvd. Costero 800 Sur Fraccionamiento Flamingos	Nuevo Vallarta	NAY	63732	MEXICO	3
Kuhio Banyon Club	2310 Kuhio Ave	Honolulu	HI	96815	USA	1
Kuleana Club Maui	3959 Lower Honoapiilani Road	Lahaina, Maui	HI	96761	USA	4
La Costa Beach Club	1504 N. Ocean Blvd	Pompano Beach	FL	33062	USA	5
Lagonita Lodge	183 Lagonita Lane	Big Bear Lake	CA	92315	USA	2
Lake Chelan Shores	100 Lake Chelan Shores Dr	Chelan	WA	98816	USA	1
Lake Placid Club Lodges	30 Lake Placid Club Way	Lake Placid	NY	12946	USA	3
Landing At Seven Coves	7031 Kingston Cove Lane	Willis	TX	77378	USA	3
Landmark Holiday Beach Resort	17501 Front Beach Rd	Panama City Beach	FL	32413	USA	5
Las Brisas de Santa Fe	624 Galisteo St.	Santa Fe	NM	87505	USA	5
Laurel Point	805 Ski Mountain Rd.	Gatlinburg	TN	37738	USA	5
Lawai Beach Resort	5017 Lawai Rd.	Koloa, Kauai	HI	96756	USA	5
Legacy Vacation Club Lake Buena Vista	8451 Palm Parkway	Lake Buena Vista	FL	32836	USA	1

Lehigh Resort Club	231 Joel Blvd.	Lehigh Acres	FL	33936	USA	4
Lindo Mar Resort	Kilometer 2.5 Carretera A Barra	Puerto Vallarta	JAL	48399	MEXICO	5
Lion's Gate Pines Lodge	301 Lion's Gate Dr	Winter Park	CO	80482	USA	1
Lodges At The Great Smoky Mountains	125 Music Mountain Drive	Pigeon Forge	TN	37863	USA	5
London Bridge Resort	1477 Queens Bay	Lake Havasu City	AZ	86403	USA	4
Loreley Condominiums	387 Brucken Strasse	Helen	GA	30545	USA	1
Los Abrigados	160 Portal Lane	Sedona	AZ	86336	USA	1
Los Cabos Golf Resort	Via de Carlos Lote #601	Cabo San Lucas	BCS	23410	MEXICO	2
Los Lagos At Hot Springs Village	1 Los Lagos Boulevard	Hot Springs Village	AR	71909	USA	1
Magic Tree Resort	2795 N.Old Lake Wilson Rd	Kissimmee	FL	34747	USA	3
Mariner Beach Club	4220 Gulf Blvd.	St. Pete Beach	FL	33706	USA	3
Maritime Beach Club	400 North Ocean Blvd	North Myrtle Beach	SC	29582	USA	5
Massanutten Mountainside Villas	4082 Peak Drive	McGaheysville	VA	22840	USA	1
Maui Hill	2881 S. Kihei Road	Kihei, Maui	HI	96753	USA	2
Maui Schooner Resort	980 South Kihei Road	Kihei	HI	96753	USA	5
Mayan Palace Nuevo Vallarta	Av. Paseo De Las Moras S/N Fracc. Nautico Turistico	Nuevo Vallarta	NAY	63000	MEXICO	1
Mountain Loft Resort-VRI	180 Herman Wilson Rd	Lake Lure	NC	28746	USA	5
Mountain Retreat	936 Cypress Point Dr. Blue Lake Springs	Arnold	CA	95223	USA	4
Mountainside At Silvercreek	96 Mountainside Drive	Granby	CO	80446	USA	3
Mountainside Lodge At Whistler	4417 Sundial Place	Whistler	BC	V0N 1B4	CANADA	1
Multi Resorts at Aquamarine Villas	711 Myers St. S.	Oceanside	CA	92054	USA	1
Multi Resorts at Bear Lake	725 E 2200 S	Garden City	UT	84028	USA	3
Multi Resorts At Cabana Club	7530 Birch Bay Dr	Blaine	WA	98230	USA	1
Multi Resorts At Capri By The Sea	4767 Ocean Blvd	San Diego	CA	92109	USA	1
Multi Resorts at Eagles Nest	29 Blue Bird Way	Branson	MO	65737	USA	1
Multi Resorts At Embarcadero	1000 Southeast Bay Blvd.	Newport	OR	97365	USA	1
Multi Resorts At Kala Point	20 Village Dr	Port Townsend	WA	98368	USA	2
Multi Resorts at Lift Lodge Park City	1255 Empire Ave.	Park City	UT	84060	USA	2
Multi Resorts At Pend Oreille Shores	47390 Highway 200	Hope	ID	83836	USA	1
Multi Resorts at Puente Vista	14300 Aloha St #145	Corpus Christi	TX	78418	USA	5
Multi Resorts at See the Sea	4767 Ocean Blvd.	San Diego	CA	92109	USA	3
Multi Resorts At Villas At Southgate	280 West 2025 South Circle	St. George	UT	84770	USA	2
Nautical Mile Resort	1072 Post Road	Wells	ME	04090	USA	5
Neptune House	64 Connecticut Ave/PO Box 100	Block Island	RI	02807	USA	1
Northbay At Lake Arrowhead	27400 Sugar Pine Dr.	Lake Arrowhead	CA	92352	USA	1
Oakmont Resort	3062 Veteran's Blvd.	Pigeon Forge	TN	37863	USA	1
Oasis	4190 E. Palm Canyon Drive	Palm Springs	CA	92264	USA	1
Ocean Keys Resort	424 Atlantic Ave.	Virginia Beach	VA	23451	USA	1

Ocean Landings Resort & Racquet Club	900 North Atlantic Avenue	Cocoa Beach	FL	32931	USA	1
Ocean Pines	1445 Duck Road	Duck	NC	27949	USA	5
Ocean Sands Resort & Spa	2207 Atlantic Ave.	Virginia Beach	VA	23451	USA	1
Ocean Time	136th Street	Ocean City	MD	21842	USA	2
Ocean Towers Beach Club Florida	11211 Front Beach Road	Panama City Beach	FL	32407	USA	1
Ocean Towers Beach Club Myrtle Beach	4311 S. Ocean Blvd.	N. Myrtle Beach	SC	29582	USA	1
Ocean View At Island Club	85 Folly Field Road	Hilton Head Island	SC	29928	USA	2
Ocean Villas	7031 S. Virginia Dare Trail	Nags Head	NC	27959	USA	1
Ocean Villas Beach Resort	7509 North Ocean Blvd.	Myrtle Beach	SC	29577	USA	5
Oceancliff Resort I & II	65 Ridge Road	Newport	RI	02840	USA	4
Oceanique Resort	2105 Highway A1A	Indian Harbour Beach	FL	32937	USA	5
Ocho Cascadas	Pas. De Las Conchas Chinas 125 Conchas Chinas	Puerto Vallarta	JAL	48390	MEXICO	1
Olympic Village Inn	1909 Chamonix Place P.O. Box 2395	Olympic Valley	CA	96146	USA	1
One Napili Way	5355 L. Honoapiilani Rd	Napili	HI	96761	USA	1
Orange Lake Resort	Route 192 W. 8505 W. Irlo Bronson Mem. Hwy	Kissimmee	FL	34747	USA	1
Orange Tree Golf Resort	10601 N 56th St.	Scottsdale	AZ	85254	USA	1
Outer Banks Beach Club	1110 S Virginia Dare Trail PO Box 1190	Kill Devil Hills	NC	27948	USA	1
Pacific Grove Plaza	620 Lighthouse Ave.	Pacific Grove	CA	93950	USA	1
Paki Maui	3615 Lower Honoapiilani Hwy	Lahaina, Maui	HI	96761	USA	1
Palace View By Spinnaker	700 Blue Meadow Rd.	Branson	MO	65616	USA	1
Palace View South	700 Blue Meadow Rd.	Branson	MO	65616	USA	1
Palm Canyon Resort And Spa	2800 South Palm Canyon Dr	Palm Springs	CA	92264	USA	1
Palm Springs Tennis Club	701 W Baristo Rd	Palm Springs	CA	92262	USA	5
Panama City Resort & Club	16709 Front Beach Road	Panama City Beach	FL	32413	USA	4
Paniolo Greens	68-1745 Waiikoloa Rd	Waikoloa	HI	96738	USA	1
Paradise Isle Resort	620 West Beach Blvd	Gulf Shores	AL	36542	USA	2
Paradise Village Beach Resort	Paseo De Los Cocoteros 001	Nuevo Vallarta	NAY	63732	MEXICO	1
Park Hotel	605 Main St. PO Box 1224	Park City	UT	84060	USA	5
Park Regency	1710 Prospector Ave P.O. Box 1058	Park City	UT	84060	USA	5
Park Royal Beach Cancun	Boulevard Kukulkán, KM 12.5 Lote 18, Fraccionamiento 1-B	Cancun	QR	77500	MEXICO	4
Park Royal Homestay Club Cala Puerto Rico	270 Harbour Drive Suite No. 1 Palmas Del Mar	Humacao	PR	00791	PUERTO RICO	3
Park Royal Homestay Los Cabos	Retorno Playa Añuiti No.27, Col. Campo de Golf	San José del Cabo	BCS	23400	MEXICO	3
Park Royal Homestay Los Tules Puerto	Ave Francisco Medina Ascencio Km 2.5	Puerto Vallarta	JA	48333	MEXICO	3

Vallarta	No. 2135					
Peacock Suites	1745 South Anaheim Blvd	Anaheim	CA	92805	USA	1
Pend Oreille Shores Resort	47390 Highway 200	Hope	ID	83836	USA	1
Penthouse Beach Club	10182 Gulf Blvd	Treasure Island	FL	33706	USA	1
Peppertree By The Sea	305 S. Ocean Blvd.	N. Myrtle Beach	SC	29582	USA	5
Perennial Vacation Club Eagles Nest	472 Needle Peak Road	Stateline	NV	89449	USA	1
Peterson's Waterfront Resort	103 North Park Street	Chelan	WA	98816	USA	1
Petit Crest Villas	P.O. Box 250	Marble Hill	GA	30148	USA	5
Pine Acres Lodge	1150 Jewell Ave.	Pacific Grove	CA	93950	USA	1
Pines At Meadow Ridge	Winter Park Ranch At East Meadow Mile	Winter Park	CO	80482	USA	1
Players Club Resort	35 Deallyon Avenue	Hilton Head Island	SC	29928	USA	5
Plaza Pelicanos Grand Beach Resort	José Clemente Orozco Núm 131 Zona Hotelera "Las Glorias"	Puerto Vallarta	JAL	48300	MEXICO	1
Polo Towers Suites And Villas	3745 Las Vegas Blvd. S.	Las Vegas	NV	89109	USA	1
Pono Kai	4-1250 Kuhio Highway	Kapaa, Kauai	HI	96746	USA	2
Powder Ridge Village	6172 N. Powder Ridge Rd	Eden	UT	84310	USA	5
Presidential Resort At Chancellorsville	9220 Plank Road	Spotsylvania	VA	22553	USA	1
Pueblo Bonito At Emerald Bay	Ave.Ernesto Coppel Campana 201 Nuevo Mazatlan	Mazatlan	SIN	82110	MEXICO	1
Pueblo Bonito Rose	Domicilio Conocido Playa el Medano	Cabo San Lucas	BCS	23410	MEXICO	1
Pueblo Bonito Sunset Beach	Predio Paraíso Escondido PARAISO ESCONDIDO S/N	Cabo San Lucas	BCS	23410	MEXICO	2
Quarter House	129 Chartres St.	New Orleans	LA	70130	USA	1
Rancho Manana Resort	5720 E. Rancho Manana Blvd	Cave Creek	AZ	85331	USA	3
Rancho Ruidoso Condominiums	Little Creek Road P.O. Box 62	Alto	NM	88312	USA	1
Red Wolf Lakeside Lodge	7630 N. Lake Blvd.	Tahoe Vista	CA	96148	USA	1
Rio Othon Palace	Av. Atlantica, 3264 Copacabana	Rio De Janeiro		22070	BRAZIL	3
Riptide II Beach Club	2804 N Ocean Blvd	Myrtle Beach	SC	29577	USA	1
RiverPointe Napa Valley	500 Lincoln Ave.	Napa	CA	94558	USA	3
Riverview Resort	37 Neptune Lane	South Yarmouth	MA	02664	USA	5
Riviera Beach Resort	34630 Pacific Coast Hwy	Capistrano Beach	CA	92624	USA	2
Riviera Oaks	25382 Pappas Rd	Ramona	CA	92065	USA	1
Riviera Shores	34630 Pacific Coast Hwy	Capistrano Beach	CA	92624	USA	1
Rock Lane	611 Rock Lane Road	Branson	MO	65616	USA	1
Roundhouse Resort	5829 Buck Springs Rd. P.O. Box 1468	Pinetop	AZ	85935	USA	5
Royal Beach Club	800 Estero Blvd.	Fort Myers Beach	FL	33931	USA	1
Royal Palm, A Hilton Vacation Club	115 Welfare Road St. Maarten	Dutch Caribbean			NETHERLANDS ANTILLES	1

Royal Villas Resort	Calzada Camarón Sábalo Número 500, Zona Hotelera	Mazatlan	SIN	82110	MEXICO	1
Royale Beach And Tennis Club	400 Padre Blvd	South Padre Island	TX	78597	USA	1
Royale Beach And Tennis Club-VRI	400 Padre Blvd.	South Padre Island	TX	78597	USA	5
Sailfish Yacht Club	504 Harbor Blvd.	Destin	FL	32541	USA	1
San Clemente Cove	104 South Alameda Lane	San Clemente	CA	92672	USA	1
San Clemente Inn	2600 Ave Del Presidente	San Clemente	CA	92672	USA	4
San Diego Country Estates	25385 Pappas Road	Ramona	CA	92065	USA	2
Sand Dune Shores Resort	165 Ocean Ave	Palm Beach Shores	FL	33404	USA	5
Sand Pebble Resort	12300 Gulf Blvd	Treasure Island	FL	33706	USA	3
Sand Pebbles	535 S. Hwy 101	Solana Beach	CA	92075	USA	1
Sandcastle Cove	1141 Broad Creek Road	New Bern	NC	28560	USA	5
Sandcastle Village II	1141 Broad Creek Road	New Bern	NC	28560	USA	5
Sands Beach Club Myrtle Beach	9400 Shore Drive	Myrtle Beach	SC	29577	USA	3
Sands Of Kahana	4299 Lower Honoapiilani	Lahaina, Maui	HI	96761	USA	1
Sandy Shores III	1425 North Waccamaw Drive	Murrells Inlet	SC	29576	USA	5
Sandy Square	11901 119 Street	Ocean City	MD	21842	USA	1
Sanibel Beach Club	626 Nerita Street	Sanibel Island	FL	33957	USA	3
Schooner II Beach and Racquet Club	2108 N. Ocean Blvd.	Myrtle Beach	SC	29577	USA	1
Scottsdale Camelback	6302 E Camelback Road	Scottsdale	AZ	85251	USA	4
Scottsdale Links	16858 N. Perimeter Drive	Scottsdale	AZ	85255	USA	1
Sea Mist Resort	141 Great Neck Rd S.	Mashpee	MA	02649	USA	5
Sea Palace Resort	147 Front Street Philipsburg	Sint Maarten			NETHERLANDS ANTILLES	5
SeaSide	2301 S. Ocean Boulevard	North Myrtle Beach	SC	29582	USA	5
Seawinds II	128 Old Wharf Rd.	Dennisport	MA	02639	USA	1
Sedona Pines Resort	6701 W. Highway 89A	Sedona	AZ	86336	USA	1
Sedona Springs Resort	55 Northview Road	Sedona	AZ	86336	USA	5
Shoreline Towers-VRI	1155 West Beach Blvd.	Gulf Shores	AL	36542	USA	2
Silver Lake Resort	7751 Black Lake Rd	Kissimmee	FL	34747	USA	1
Silversands I	Erskine Terrace, Addington Bch O.R Tambo Parade	Durban			SOUTH AFRICA	1
Silverwoods At Treasure Lake	1372 Old 255 Road	Du Bois	PA	15801	USA	1
Skiers Lodge	1235 Norfolk Ave	Park City	UT	84060	USA	5
Smoketree Lodge	11914 Highway 105 South	Banner Elk	NC	28604	USA	5
Snow Lake Lodge	41579 Big Bear Blvd	Big Bear Lake	CA	92315	USA	1
Snowater Resort	10500 Mount Baker Highway P.O. Box 5002	Glacier	WA	98244	USA	1
South Shore Lake Resort	201 Hamilton Oaks Drive	Hot Springs	AR	71913	USA	1

St. Tropez Ocean City	7 81st Street	Ocean City	MD	21842	USA	5
Stardust Tahoe	4061 Lake Tahoe Blvd.	South Lake Tahoe	CA	96150	USA	1
Stonebridge Village Condominiums	1 Oak Lane	Reeds Spring	MO	65737	USA	1
Stoneridge Resort	176 Holiday Loop	Blanchard	ID	83804	USA	1
Stony Court	2742 Fairway Dr	Bayse	VA	22810	USA	1
Stormy Point Village	132 Cape Cod Drive	Branson	MO	65616	USA	5
Summer Bay Resort Orlando	25 Town Center Blvd.	Clermont	FL	34714	USA	1
Summit At Massanutten	Route 644 1822 Resort Drive	McGaheysville	VA	22840	USA	2
Sun Bay Resort	4810 Central Ave	Hot Springs	AR	71913	USA	1
Sunburst Resort	3400 Sunburst Ct.	Steamboat Springs	CO	80477	USA	5
Sunchase Beachfront Condos	1010 Padre Boulevard	South Padre Island	TX	78597	USA	1
Sunrise Cove At Village West	Highway 86 20785 170th St.	Spirit Lake	IA	51360	USA	1
Suntide Island Beach Club	850 Ben Franklin Dr.	Sarasota	FL	34236	USA	1
Sweetwater at Lake Conroe	1000 April Sound Blvd.	Montgomery	TX	77356	USA	4
Sweetwater at Waikiki	201 Ohua Ave. Tower I#403	Honolulu	HI	96815	USA	5
Sweetwater Kauai at Alii Kai	3830 Edwards Rd.	Princeville, Kauai	HI	96722	USA	4
Tahiti Vacation Club	5101 West Tropicana Avenue	Las Vegas	NV	89103	USA	1
Tahoe Beach & Ski Club	3601 Lake Tahoe Blvd. Hwy 50	South Lake Tahoe	CA	96150	USA	2
Tahoe Chaparral	400 Fairview Blvd	Incline Village	NV	89451	USA	1
Tahoe Seasons Resort	3901 Saddle Road	South Lake Tahoe	CA	96150	USA	4
Tamarack Beach Resort	3200 Carlsbad Blvd.	Carlsbad	CA	92008	USA	1
Tamarack Resort-Wisconsin Dells	874 Xanadu Road	Wisconsin Dells	WI	53965	USA	4
Tanglwood Resort	9 Crest Dr. P.O. Box L	Hawley	PA	18428	USA	4
The Blue Whale	904 North Strand	Oceanside	CA	92054	USA	4
The Christie Lodge	47 East Beaver Creek Boulevard	Avon	CO	81620	USA	1
The Cove at Yarmouth	183 Main Street Rt 28	West Yarmouth	MA	02673	USA	5
The Historic Powhatan	3601 Ironbound Rd	Williamsburg	VA	23188	USA	1
The Kimball	150 N. Main St	Salt Lake City	UT	84103	USA	2
The Lift Lodge Park City	1255 Empire Ave.	Park City	UT	84060	USA	5
The Links Golf & Racquet Club	917 Thomas Ave	North Myrtle Beach	SC	29582	USA	5
The Lodge At Lake Tahoe	3840 Pioneer Trail	South Lake Tahoe	CA	96150	USA	5
The Modern Honolulu, A Hilton Vacation Club	1775 Ala Moana Blvd	Honolulu, Oahu	HI	96815	USA	3
The Pines At Island Park	3907 Phillips Loop Road	Island Park	ID	83429	USA	1
The Plaza Resort & Spa	2601 Golf Club Dr	Palm Springs	CA	92264	USA	1
The Point At Poipu	1613 Pe'e Road	Koloa, Kauai	HI	96756	USA	3
The Ponds At Foxhollow	3 Foxhollow Drive	Lenox	MA	01240	USA	1
The Resort on Cocoa Beach	1600 N. Atlantic Avenue	Cocoa Beach	FL	32931	USA	5
The Ridge Sierra	265 Quaking Aspen	Stateline	NV	89448	USA	1

The Ridge Tahoe	400 Ridge Club Drive P.O. BOX 5790	Stateline	NV	89449	USA	1
The Rushes	3014 Rushes Rd.	Baileys Harbor	WI	54202	USA	1
The Sandpiper Condominium	1815 Northwest Harbor Ave.	Lincoln City	OR	97367	USA	1
The Shores at Lake Travis	1917 American Drive	Lago Vista	TX	78645	USA	5
The Townhouses	430 State Highway 165 South	Branson	MO	65616	USA	5
The Welk Resort Villas	8860 Lawrence Welk Drive	Escondido	CA	92026	USA	1
Thunderbird Lodge Resort Club	200 Nichols Blvd	Sparks	NV	89431	USA	3
Timbers at Island Park Village Resort	4153 N. Big Springs Loop Road	Island Park	ID	83429	USA	5
Topsider Resort	75500 Overseas Highway	Islamorada	FL	33036	USA	1
Tropic Shores	3111 South Atlantic Ave.	Daytona Beach Shores	FL	32116	USA	1
Tropic Sun Towers	591 South Atlantic Ave.	Ormond Beach	FL	32174	USA	5
Turtle Cay Resort	600 Atlantic Ave	Virginia Beach	VA	23451	USA	1
Turtle Reef	10800 Ocean Dr PO Box 618	Jensen Beach	FL	34958	USA	5
Vacation Club International	149 Arrowhead Trail	Cadiz	KY	42211	USA	1
Vacation Villas	3795 Vacation Villas Lane	Titusville	FL	32780	USA	1
Vacation Villas at Fantasy World	5005 Kyng's Heath Rd.	Kissimmee	FL	34746	USA	1
Vacation Villas At Fantasyworld II	4999 Kyng's Heath Rd	Kissimmee	FL	34746	USA	2
Ventura At Boca Raton	2301 South Ocean Blvd.	Boca Raton	FL	33432	USA	1
Villa Del Palmar Cabo San Lucas	Camino Viejo a San Jose	Cabo San Lucas	BCS	23410	MEXICO	1
Villa Del Palmar Cancun Beach Resort & Spa	Ctra. a Punta Sam Km. 5.2 Mza 9, Lote 3, SM-2	Islas Mujeres	QR	77400	MEXICO	1
Villa Del Palmar Puerto Vallarta	Km 2.5 Carretera Aeropuerto Zona Hotelera Norte	Puerto Vallarta	JAL	48300	MEXICO	1
Village At Steamboat Springs	2400 Pine Grove Road	Steamboat Springs	CO	80477	USA	1
Village of Loon Mountain-Fixed	72 Loon Village Rd/PO Box 639 Kancamagus Highway	Lincoln	NH	02351	USA	5
Village of Loon Mountain-Float	72 Loon Village Rd/PO Box 639 Kancamagus Highway	Lincoln	NH	03251	USA	5
Villas At Fortune Place	1201 Simpson Road	Kissimmee	FL	34744	USA	1
Villas At Poco Diablo	1752 Highway 179	Sedona	AZ	86336	USA	4
Villas At Southgate	280 West 2025 South Circle	St. George	UT	84770	USA	5
Villas of Cave Creek	38001 North School House Rd	Cave Creek	AZ	85331	USA	5
Villas of Sedona	120 Kallof Place P.O. Box 2252	Sedona	AZ	86336	USA	5
Voyager Beach Resort	11860 Gulf Blvd	Treasure Island	FL	33706	USA	1
Wapato Point	1 Wapato Way	Manson	WA	98831	USA	1
Waterside Resort	231 Waterside Drive	Roper	NC	27970	USA	5
Waterwood Townhomes	1141 Broad Creek Road	New Bern	NC	28560	USA	5
Westgate Leisure Resort	6950 Villa de Costa Drive	Orlando	FL	32821	USA	1

Westgate Painted Mountain Golf Resort	6302 East McKellips Road	Mesa	AZ	85215	USA	1
Westgate Vacation Villas	2770 Old Lake Wilson Rd State Rd 545 S.	Kissimmee	FL	34747	USA	1
Whispering Woods I	67800 E. Nicklaus Way	Welches	OR	97067	USA	3
Whispering Woods II	67800 E. Nicklaus Way	Welches	OR	97067	USA	3
Whistler At Aspens	4800 Spearhead Drive	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Cascade Lodge	4315 Northlands Blvd.	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Ironwood	3217 Blueberry Dr.	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Lake Placid Lodge	2050 Lake Placid Road	Whistler	BC	V0N 1B4	CANADA	2
Whistler At Powder's Edge	4050 Whistler Way	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Snowbird	4865 Painted Cliff Road	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Tyndall Stone Lodge	4338 Main Street	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Valhalla	4373 Northlands Blvd	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Village Gate House	4321 Village Gate Blvd.	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Whiski Jack Creekside	2400 Cavendish Way	Whistler	BC	V0N 1B4	CANADA	2
Whistler At Whistler Town Plaza	4314 Main Street	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Whistler Village Centre	4292A Blackcomb Way	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Woodrun	4910 Spearhead Dr.	Whistler	BC	V0N 1B4	CANADA	1
Whistler Vacation Club At Twin Peaks	4365 Northlands Blvd	Whistler	BC	V0N 1B0	CANADA	1
Wildrose Timeshares	63 Arrowhead Dr.	Mammoth Lakes	CA	93546	USA	3
Willowbrook At Lake Harmony	1 Lake Drive	Lake Harmony	PA	18624	USA	1
Windy Shores II	3217 South Ocean Boulevard	North Myrtle Beach	SC	29582	USA	5
Winners Circle Resort	550 Via De La Valle	Solana Beach	CA	92075	USA	5
Wintergreen At Midway Resort	800 Lime Canyon Road	Midway	UT	84049	USA	2
Wolf Creek Village I	3815 North Wolf Creek Drive	Eden	UT	84310	USA	3
Wolf Creek Village II	3815 North Wolf Creek Drive	Eden	UT	84310	USA	1
Wolf Run Manor At Treasure Lake	1 Coral Reef Rd	Du Bois	PA	15801	USA	1
Woodstone At Massanutten	1822 Resort Drive	McGaheysville	VA	22840	USA	1
WorldMark Surfside Inn	31512 J Place	Ocean Park	WA	98640	USA	1
Wyndham At Waikiki Beach Walk	227 Lewers Street	Waikiki, Oahu	HI	96815	USA	1
Wyndham Avenue Plaza	2111 Saint Charles Avenue	New Orleans	LA	70130	USA	1
Wyndham Bali Hai Villas	4970 Pepelani Loop	Princeville	HI	96722	USA	2
Wyndham Flagstaff	1900 N. Country Club Dr.	Flagstaff	AZ	86004	USA	1
Wyndham Inn On The Harbor	359 Thames St.	Newport	RI	02840	USA	1
Wyndham Ka'Eo Kai	3970 Wyllie Road	Princeville	HI	96722	USA	1
Wyndham Kona Hawaiian Resort	75-5961 Alii Drive	Kailua-Kona	HI	96740	USA	4
Wyndham Mauna Loa Village	78-7190 Kaleiopapa St	Kailua-Kona	HI	96740	USA	5
Wyndham Pagosa	42 Pinon Causeway	Pagosa Springs	CO	81147	USA	1
Wyndham Royal Garden At Waikiki	440 Olohana Street	Honolulu	HI	96815	USA	1

Wyndham Royal Sea Cliff Resort	75-6040 Alii Drive	Kailua-Kona	HI	96740	USA	1
Wyndham Sea Gardens	615 N. Ocean Blvd	Pompano Beach	FL	33062	USA	1
Wyndham Shawnee Village- Depuy	5255 Buttermilk Falls Road	Shawnee-on-Delaware	PA	18356	USA	1

The following table reflects the grouping of Exchange Program Participants associated with each Participating Resort:

Number of Members	Grouping
1-100	1
101-249	2
250-499	3
500-999	4
1000+	5

Resort Name	Address	City	State	ZipCode	Country	Grouping
84 Main	84 Main Street	Kennebunk	ME	04043	USA	1
A Place At The Beach - Windy Hill	4525 S Ocean Boulevard	North Myrtle Beach	SC	29582	USA	5
A Place At The Beach III	1904 East Fort Macon Road P.O. Box 877	Atlantic Beach	NC	28512	USA	1
Alii Kai Resort	3830 Edwards Road	Princeville	HI	96722	USA	1
Alpine Crest Resort	273 Carrie Cox Drive	Helen	GA	30545	USA	1
Americana Village	3845 Pioneer Trail	South Lake Tahoe	CA	96157	USA	1
Apollo Park At Vail	442 South Frontage Road East Building A	Vail	CO	81657	USA	1
Aquamarine Villas	711 Myers St. S.	Oceanside	CA	92054	USA	1
Arrowhead Condominiums	PO Box 563	Seeley Lake	MT	59868	USA	1
Arroyo Roble Resort	100 Arroyo Roble Road	Sedona	AZ	86336	USA	1
Atalaya Towers	912 N. Waccamaw Drive	Garden City	SC	29576	USA	4
Banff Gate Mountain Resort	302 George Biggy Sr Road	Canmore	AB	T1W 2T8	CANADA	1
Banff Rocky Mountain Resort	1029 Banff Avenue PO Box 100	Banff	AB	T0L 0C0	CANADA	1
Banyan Harbor	3411 Wilcox Rd..	Lihue	HI	96766	USA	1
Barefoot Resort	21111 Barefoot Loop	Lead	SD	57754	USA	1
Barefoot Suites	2750 Florida Plaza Boulevard	Kissimmee	FL	34746	USA	1
Barrier Island Station Duck Resort	1245 Duck Road	Duck	NC	27949	USA	1
Bay Club Of Sandestin	120 Sandestin Blvd. N.	Miramar Beach	FL	32550	USA	1
Beach Club I	326 Estero Boulevard	Fort Myers Beach	FL	33931	USA	1
Beachside Village Resort Condominiums	45 Surf Drive	Falmouth	MA	02540	USA	1
Bear Lake Timeshare	725 East 2200 South	Garden City	UT	84028	USA	1
Berkshire Beach Club	500 N.E. 21st Ave. (A1A)	Deerfield Beach	FL	33441	USA	1
Berkshire by the Sea	126 North Ocean Blvd.	Delray Beach	FL	33483	USA	1
Berkshire on the Ocean	1775 South Ocean Blvd	Delray Beach	FL	33483	USA	1
Bigwood Condominiums	127 Saddle Rd	Ketchum	ID	83340	USA	1

Blue Tree Resort at Lake Buena Vista	12007 Cypress Run Rd	Orlando	FL	32836	USA	1
Bluebeard's Castle Pirate's Pension	1331 Estate Taarneberg	Charlotte Amalie, St. Thomas	VI	00802	US VIRGIN ISLANDS	1
Bluebeard's Castle Villas III	1331 Estate Taarneberg	Charlotte Amalie, St. Thomas	VI	00802	US VIRGIN ISLANDS	1
Boardwalk One	107 North Atlantic Ave	Ocean City	MD	21842	USA	5
Bonita Resort & Club	26101 Hickory Blvd	Bonita Springs	FL	34134	USA	1
Branson Yacht Club	611 Rock Lane Road	Branson	MO	65616	USA	1
Brant Point Courtyard	15 Swain Street	Nantucket	MA	02554	USA	1
Brewster Green Resort	203 Lund Farm Way	Brewster	MA	02631	USA	1
Brigantine Beach Club	4500 Brigantine Avenue	Brigantine	NJ	08203	USA	1
Bryan's Spanish Cove	13875 State Rd 535	Orlando	FL	32821	USA	1
Calypso Cay Vacation Villas	4951 Calypso Cay Way	Kissimmee	FL	34746	USA	5
Canada House Beach Club	1704 North Ocean Blvd.	Pompano Beach	FL	33062	USA	1
Canyon Villas At Coral Ridge	4186 E Coral Ridge Drive	Washington	UT	84780	USA	1
Cape Winds Resort	657 W. Main St.	Hyannis	MA	02601	USA	1
Capistrano Surfside Inn	34680 Pacific Coast Highway	Capistrano Beach	CA	92624	USA	1
Capri By The Sea	4767 Ocean Blvd.	San Diego	CA	92109	USA	1
Caribbean Beach Club	7600 Estero Blvd	Fort Myers Beach	FL	33931	USA	1
Carlsbad Inn Beach Resort	3075 Carlsbad Blvd	Carlsbad	CA	92008	USA	1
Carlsbad Seapointe Resort	6400 Surfside Lane	Carlsbad	CA	92009	USA	1
Carriage House	105 East Harmon Avenue	Las Vegas	NV	89109	USA	1
Carriage Place Resort	430 State Highway 165 South	Branson	MO	65616	USA	1
Castleburn	Castleburn Farm , P.O. Box 280	Underberg		3257	SOUTH AFRICA	1
CC Villas At The Greens	841 Country Club	Rio Rancho	NM	87124	USA	1
Chalet High North	2742 Fairway Drive	Bayse	VA	22810	USA	5
Charter Club Resort Of Naples Bay	1000 10th Ave. South	Naples	FL	34102	USA	1
Chetola Resort	185 Chetola Lake Dr	Blowing Rock	NC	28605	USA	1
Christmas Mountain Village	Highway H S944 Christmas Mountain	Wisconsin Dells	WI	53965	USA	1
Classic Holiday Club At Calypso Plaza	87-105 Griffith Street	Coolangatta		4225	AUSTRALIA	1
Cliffs Club	3811 Edwards Rd.	Princeville	HI	96722	USA	1
Cliffs Resort	3811 Edwards Road	Princeville, Kauai	HI	96722	USA	1
Club Cascadas De Baja	Camino Viejo A San Jose Playa El Medano	Cabo San Lucas	BCS	23410	MEXICO	1
Club Chalet Inn At Gatlinburg	333 Ski Mountain Road	Gatlinburg	TN	37738	USA	1
Club Donatello	501 Post Street	San Francisco	CA	94102	USA	1

Club Ocean Villas II	105 120th Street	Ocean City	MD	21842	USA	1
Club Tahoe	914 Northwood Blvd	Incline Village	NV	89452	USA	1
Coconut Bay Resort	919 N. Birch Road	Ft. Lauderdale	FL	33304	USA	1
Coconut Palms Beach Resort II	611 South Atlantic Avenue	New Smyrna Beach	FL	32169	USA	1
Cold Spring Resort	460 North Ashland Road	Ashland	NH	03217	USA	1
Colonial Acres Resort	114 Standish Way	West Yarmouth	MA	02673	USA	1
Coral Mar	Pok-Ta-Pok Ave Lote 23	Cancun	QR	77500	MEXICO	1
Coral Reef Beach Resort	5800 Gulf Blvd	St. Pete Beach	FL	33706	USA	1
Costa Sur	Barra de Navidad Km. 4.5	Puerto Vallarta	JAL	48390	MEXICO	1
Country Club Villas	1550 Fawn Vista Drive North	Myrtle Beach	SC	29575	USA	1
Country Club Villas The Greens	801 Country Club Dr.	Rio Rancho	NM	87124	USA	1
Crescent Resort On South Beach	1420 Ocean Drive	Miami Beach	FL	33139	USA	1
Crown Point Resort	220 Crown Drive P.O. Box 7159	Ruidoso	NM	88355	USA	1
Crowne View Heights & Lodges	68 Meg Marie Lane	Branson	MO	65616	USA	1
Cypress Pointe Resort	8651 Treasure Cay Lane	Orlando	FL	32836	USA	1
David Walleys Hot Springs	2001 Foothill Road	Genoa	NV	89411	USA	2
Daytona Resort & Club	1200 Ruger Place	Daytona Beach	FL	32118	USA	1
Desert Breezes	77955 Calle Las Brisas South	Palm Desert	CA	92211	USA	2
Desert Club Resort	3950 Koval Lane	Las Vegas	NV	89109	USA	1
Desert Isle Resort	2555 E. Palm Canyon Dr.	Palm Springs	CA	92264	USA	1
Desert Vacation Villas	250 West Vista Chino	Palm Springs	CA	92262	USA	1
Discovery Beach Resort	300 Barlow Ave.	Cocoa Beach	FL	32931	USA	2
Dolphin's Cove Resort	465 W. Orangewood Ave	Anaheim	CA	92802	USA	1
Dover House	110 Ocean Blvd	Delray Beach	FL	33483	USA	1
Eagle Crest	1522 Cline Falls Road	Redmond	OR	97756	USA	1
Eagle Point	Points Of Colorado 1500 Matterhorn Circle	Vail	CO	81658	USA	1
Eagle Trace At Massanutten	Route 644	Mcgaheysville	VA	22840	USA	1
East Canyon Resort	P.O. Box 228	Henefer	UT	84033	USA	1
Edgelake Beach Club	7680 N. Lake Blvd.	Tahoe Vista	CA	96148	USA	1
Edgewater Beach Resort	95 Chase Avenue	Dennisport	MA	02639	USA	1
Embarc Whistler	4580 Chateau Blvd	Whistler	BC	V0N 1B4	CANADA	1
Fairmont Estates	101 High Country Drive	Fairmont	MT	59711	USA	1
Fairmont Vacation Villas At Mountainside	5247 Fairmont Creek Rd.	Fairmont Hot Springs	BC	V0B 1L1	CANADA	1
Fairways Of The Mountains	180 Herman Wilson Rd.	Lake Lure	NC	28746	USA	1
Fantasy Island II	3175 S. Atlantic Ave	Daytona Beach	FL	32118	USA	1
First Cabin Club	Nautical Beachfront Resort 1000 McCulloch Blvd	Lake Havasu City	AZ	86403	USA	1
Florida Bay Club	103500 Overseas Highway P.O. Box 2520	Key Largo	FL	33037	USA	1

Four Seasons At Desert Breezes	77-955 Calle Las Brisas South	Palm Desert	CA	92211	USA	1
Four Seasons Pacifica	326 Encino Lane	San Clemente	CA	92672	USA	1
Fox Run Resort	180 Herman Wilson Rd.	Lake Lure	NC	28746	USA	2
Foxhunt Townhouses At Sapphire Valley	127-B Cherokee Trail	Sapphire	NC	28774	USA	1
Ft. Lauderdale Beach Resort	909 Breakers Avenue	Fort Lauderdale	FL	33304	USA	1
Gaslamp Plaza Suites	520 E. St	San Diego	CA	92101	USA	1
Gatlinburg Town Square	414 Historic Nature Trail	Gatlinburg	TN	37738	USA	1
Goldenwoods Condos	At Powder Horn 48350 Powderhorn Road	Mesa	CO	81643	USA	1
Golf Club Villas	90 Steve Tate Hwy	Marble Hill	GA	30143	USA	1
Grand Crowne Resort	300 Golf View Drive	Branson	MO	65616	USA	1
Grand Okanagan Resort	1310 Water St	Kelowna	BC	V1Y 9P3	CANADA	1
Grand Park Royal Cozumel	Carretera Chankanaab Kilómetro Playa Paraíso	Cozumel	QR	77600	MEXICO	1
Grande Villas Resort	12118 Turtle Cay Circle	Orlando	FL	32836	USA	1
Grandview At Las Vegas	9940 Las Vegas Blvd South	Las Vegas	NV	89183	USA	1
Hacienda Del Mar Resort	Corred.Turistico CSL-SJC Km 10 Lote D	Cabo San Lucas	BCS	23410	MEXICO	1
Harbortown Point Marina Resort	1651 Anchors Way Drive	Ventura	CA	93001	USA	1
Harbourside II	1141 Broad Creek Road	New Bern	NC	28560	USA	1
Harwichport Resort	558 Route 28	Harwichport	MA	02646	USA	1
Hawaiian Princess Makaha	84-1021 Lahilahi Street	Waianae	HI	96792	USA	1
Hawaiian Sun Holidays	201 Ohua Ave.	Waikiki	HI	96815	USA	1
Heidelberg Inn	2635 Hwy 158	June Lake	CA	93529	USA	1
Hiawatha Manor At Lake Tansi	P.O. Box 727	Crossville	TN	38557	USA	1
Highlands At Sugar	2173 Sugar Mountain Drive	Sugar Mountain	NC	28604	USA	5
Hillcrest Lake Villas	27201 Snead Drive	Abita Springs	LA	70420	USA	1
Holiday Inn Club Vacations Holiday Hills	2380 East Highway 76	Branson	MO	65616	USA	1
Holly Tree Resort	412 Main Street Route #28	West Yarmouth	MA	02673	USA	1
Hollywood Beach Tower	301 Harrison Street	Hollywood	FL	33019	USA	1
Hollywood Sands Resort	2404 N Surf Road	Hollywood	FL	33019	USA	1
Hono Koa	3801 Lower Honoapiilani Highway	Lahaina	HI	96761	USA	1
Imperial Hawaiian Resort	205 Lewers Street	Honolulu	HI	96815	USA	1
Indian Palms Intervals	At Indian Palms Country Club 82-954 Stewart St. #364	Indio	CA	92201	USA	1
Indian Peaks	817 Cranmer Ave.	Fraser	CO	80482	USA	1
Inn At Mazatlan	Avenida Camaron Sabalo #6291 Apartado Postal 1292	Mazatlan	SIN	82110	MEXICO	1
InnSeason Resorts Captain's	241 Grand Avenue	Falmouth	MA	02540	USA	1

Quarters						
InnSeason Resorts Falls at Ogunquit	639 Main Street	Ogunquit	ME	03907	USA	1
InnSeason Resorts Pollard Brook	33 Brookline Road	Lincoln	NH	03251	USA	1
InnSeason Resorts Surfside	134 Menauhant Rd	East Falmouth	MA	02536	USA	1
Inverness At South Padre Island	5600 Gulf Blvd. P.O. Box 2307	South Padre Island	TX	78597	USA	1
Iron Blossam Lodge Snowbird	Snowbird Ski & Summer Resort Utah Hwy 210 Resort Entry #2	Snowbird	UT	84092-9000	USA	1
Island Club IV	85 Folly Field Rd	Hilton Head	SC	29928	USA	1
Island Gulf Resort	13912 Gulf Blvd	Madeira Beach	FL	33708	USA	1
Island Manor Resort	215 Chapel Street	Block Island	RI	02807	USA	1
Island Seas Resort	123 Silver Point Drive	Freeport, Grand Bahama Island			BAHAMAS	1
Jackson Hole Towncenter	325 West Broadway	Jackson	WY	83001	USA	1
Jade Tree Cove	200 75th Avenue North	Myrtle Beach	SC	29572	USA	1
Jockey Club	3700 Las Vegas Blvd.	Las Vegas	NV	89109	USA	1
Kaanapali Beach Club	104 Kaanapali Shores Place	Lahaina, Maui	HI	96761	USA	1
Kahana Beach Vacation Club	4221 Lower Honoapiilani Hwy	Lahaina	HI	96761	USA	1
Kahana Falls Maui	4260 Lower Honoapiilani Rd.	Lahaina	HI	96761	USA	2
Kahana Villa Vacation Club	4242 Lower Honoapiilani Hwy	Lahaina	HI	96761	USA	1
Kala Point Village	20 Village Dr	Port Townsend	WA	98368	USA	1
Ke Nani Kai	50 Kepuhi Place Kaluakoi Resort	Molokai	HI	96770	USA	1
King's Creek Plantation	191 Cottage Cove Lane	Williamsburg	VA	23185	USA	1
Kingsbury Crossing	133 Deer Run Court	Stateline	NV	89449	USA	1
Kingsbury Of Tahoe	335 Tramway	Stateline	NV	89449	USA	1
Kona Billfisher	75-5841 Alii Dr.	Kailua-Kona	HI	96740	USA	1
Kona Coast Resort II	78-6842 Alii Drive	Kailua-Kona	HI	96740	USA	1
Kona Islander Vacation Club	75-5778 Kuakini Hwy	Kailua-Kona	HI	96740	USA	1
Krystal Grand Los Cabos	Km. 29, Carret. Transp.	San Jose del Cabo	BCS	23400	MEXICO	1
Krystal Grand Vallarta	Blvd. Costero 800 Sur Fraccionamiento Flamingos	Nuevo Vallarta	NAY	63732	MEXICO	1
Kuhio Banyon Club	2310 Kuhio Ave	Honolulu	HI	96815	USA	1
Kuleana Club Maui	3959 Lower Honoapiilani Road	Lahaina, Maui	HI	96761	USA	1
La Costa Beach Club	1504 N. Ocean Blvd	Pompano Beach	FL	33062	USA	5
Lagonita Lodge	183 Lagonita Lane	Big Bear Lake	CA	92315	USA	1
Lake Chelan Shores	100 Lake Chelan Shores Dr	Chelan	WA	98816	USA	1
Lake Placid Club Lodges	30 Lake Placid Club Way	Lake Placid	NY	12946	USA	1
Landing At Seven Coves	7031 Kingston Cove Lane	Willis	TX	77378	USA	1
Landmark Holiday Beach Resort	17501 Front Beach Rd	Panama City Beach	FL	32413	USA	1

Las Brisas de Santa Fe	624 Galisteo St.	Santa Fe	NM	87505	USA	1
Laurel Point	805 Ski Mountain Rd.	Gatlinburg	TN	37738	USA	5
Lawai Beach Resort	5017 Lawai Rd.	Koloa, Kauai	HI	96756	USA	1
Legacy Vacation Club Lake Buena Vista	8451 Palm Parkway	Lake Buena Vista	FL	32836	USA	1
Lehigh Resort Club	231 Joel Blvd.	Lehigh Acres	FL	33936	USA	1
Lindo Mar Resort	Kilometer 2.5 Carretera A Barra	Puerto Vallarta	JAL	48399	MEXICO	1
Lion's Gate Pines Lodge	301 Lion's Gate Dr	Winter Park	CO	80482	USA	1
Lodges At The Great Smoky Mountains	125 Music Mountain Drive	Pigeon Forge	TN	37863	USA	1
London Bridge Resort	1477 Queens Bay	Lake Havasu City	AZ	86403	USA	1
Loreley Condominiums	387 Brucken Strasse	Helen	GA	30545	USA	1
Los Abrigados	160 Portal Lane	Sedona	AZ	86336	USA	1
Los Cabos Golf Resort	Via de Carlos Lote #601	Cabo San Lucas	BCS	23410	MEXICO	1
Los Lagos At Hot Springs Village	1 Los Lagos Boulevard	Hot Springs Village	AR	71909	USA	1
Magic Tree Resort	2795 N.Old Lake Wilson Rd	Kissimmee	FL	34747	USA	1
Mariner Beach Club	4220 Gulf Blvd.	St. Pete Beach	FL	33706	USA	1
Maritime Beach Club	400 North Ocean Blvd	North Myrtle Beach	SC	29582	USA	5
Massanutten Mountainside Villas	4082 Peak Drive	McGaheysville	VA	22840	USA	1
Maui Hill	2881 S. Kihei Road	Kihei, Maui	HI	96753	USA	1
Maui Schooner Resort	980 South Kihei Road	Kihei	HI	96753	USA	2
Mayan Palace Nuevo Vallarta	Av. Paseo De Las Moras S/N Fracc. Nautico Turistico	Nuevo Vallarta	NAY	63000	MEXICO	1
Mountain Loft Resort-VRI	180 Herman Wilson Rd	Lake Lure	NC	28746	USA	1
Mountain Retreat	936 Cypress Point Dr. Blue Lake Springs	Arnold	CA	95223	USA	1
Mountainside At Silvercreek	96 Mountainside Drive	Granby	CO	80446	USA	1
Mountainside Lodge At Whistler	4417 Sundial Place	Whistler	BC	V0N 1B4	CANADA	1
Multi Resorts at Aquamarine Villas	711 Myers St. S.	Oceanside	CA	92054	USA	1
Multi Resorts at Bear Lake	725 E 2200 S	Garden City	UT	84028	USA	1
Multi Resorts At Cabana Club	7530 Birch Bay Dr	Blaine	WA	98230	USA	1
Multi Resorts At Capri By The Sea	4767 Ocean Blvd	San Diego	CA	92109	USA	1
Multi Resorts at Eagles Nest	29 Blue Bird Way	Branson	MO	65737	USA	1
Multi Resorts At Embarcadero	1000 Southeast Bay Blvd.	Newport	OR	97365	USA	1
Multi Resorts At Kala Point	20 Village Dr	Port Townsend	WA	98368	USA	1
Multi Resorts at Lift Lodge Park City	1255 Empire Ave.	Park City	UT	84060	USA	1

Multi Resorts At Pend Oreille Shores	47390 Highway 200	Hope	ID	83836	USA	1
Multi Resorts at Puente Vista	14300 Aloha St #145	Corpus Christi	TX	78418	USA	1
Multi Resorts at See the Sea	4767 Ocean Blvd.	San Diego	CA	92109	USA	1
Multi Resorts At Villas At Southgate	280 West 2025 South Circle	St. George	UT	84770	USA	1
Nautical Mile Resort	1072 Post Road	Wells	ME	04090	USA	4
Neptune House	64 Connecticut Ave/PO Box 100	Block Island	RI	02807	USA	1
Northbay At Lake Arrowhead	27400 Sugar Pine Dr.	Lake Arrowhead	CA	92352	USA	1
Oakmont Resort	3062 Veteran's Blvd.	Pigeon Forge	TN	37863	USA	1
Oasis	4190 E. Palm Canyon Drive	Palm Springs	CA	92264	USA	1
Ocean Keys Resort	424 Atlantic Ave.	Virginia Beach	VA	23451	USA	1
Ocean Landings Resort & Racquet Club	900 North Atlantic Avenue	Cocoa Beach	FL	32931	USA	1
Ocean Pines	1445 Duck Road	Duck	NC	27949	USA	1
Ocean Sands Resort & Spa	2207 Atlantic Ave.	Virginia Beach	VA	23451	USA	1
Ocean Time	136th Street	Ocean City	MD	21842	USA	1
Ocean Towers Beach Club Florida	11211 Front Beach Road	Panama City Beach	FL	32407	USA	1
Ocean Towers Beach Club Myrtle Beach	4311 S. Ocean Blvd.	N. Myrtle Beach	SC	29582	USA	1
Ocean View At Island Club	85 Folly Field Road	Hilton Head Island	SC	29928	USA	4
Ocean Villas	7031 S. Virginia Dare Trail	Nags Head	NC	27959	USA	1
Ocean Villas Beach Resort	7509 North Ocean Blvd.	Myrtle Beach	SC	29577	USA	1
Oceancliff Resort I & II	65 Ridge Road	Newport	RI	02840	USA	1
Oceanique Resort	2105 Highway A1A	Indian Harbour Beach	FL	32937	USA	4
Ocho Cascadas	Pas. De Las Conchas Chinas 125 Conchas Chinas	Puerto Vallarta	JAL	48390	MEXICO	1
Olympic Village Inn	1909 Chamonix Place P.O. Box 2395	Olympic Valley	CA	96146	USA	1
One Napili Way	5355 L. Honoapiilani Rd	Napili	HI	96761	USA	1
Orange Lake Resort	Route 192 W. 8505 W. Irlo Bronson Mem. Hwy	Kissimmee	FL	34747	USA	1
Orange Tree Golf Resort	10601 N 56th St.	Scottsdale	AZ	85254	USA	1
Outer Banks Beach Club	1110 S Virginia Dare Trail PO Box 1190	Kill Devil Hills	NC	27948	USA	1
Pacific Grove Plaza	620 Lighthouse Ave.	Pacific Grove	CA	93950	USA	1
Paki Maui	3615 Lower Honoapiilani Hwy	Lahaina, Maui	HI	96761	USA	1
Palace View By Spinnaker	700 Blue Meadow Rd.	Branson	MO	65616	USA	1
Palace View South	700 Blue Meadow Rd.	Branson	MO	65616	USA	1
Palm Canyon Resort And Spa	2800 South Palm Canyon Dr	Palm Springs	CA	92264	USA	1

Palm Springs Tennis Club	701 W Baristo Rd	Palm Springs	CA	92262	USA	1
Panama City Resort & Club	16709 Front Beach Road	Panama City Beach	FL	32413	USA	1
Paniolo Greens	68-1745 Waiikoloa Rd	Waikoloa	HI	96738	USA	1
Paradise Isle Resort	620 West Beach Blvd	Gulf Shores	AL	36542	USA	1
Paradise Village Beach Resort	Paseo De Los Cocoteros 001	Nuevo Vallarta	NAY	63732	MEXICO	1
Park Hotel	605 Main St. PO Box 1224	Park City	UT	84060	USA	1
Park Regency	1710 Prospector Ave P.O. Box 1058	Park City	UT	84060	USA	1
Park Royal Beach Cancun	Boulevard Kukulcán, KM 12.5 Lote 18, Fraccionamiento 1-B	Cancun	QR	77500	MEXICO	1
Park Royal Homestay Club Cala Puerto Rico	270 Harbour Drive Suite No. 1 Palmas Del Mar	Humacao	PR	00791	PUERTO RICO	1
Park Royal Homestay Los Cabos	Retorno Playa Añuiti No.27, Col. Campo de Golf	San José del Cabo	BCS	23400	MEXICO	1
Park Royal Homestay Los Tules Puerto Vallarta	Ave Francisco Medina Ascencio Km 2.5 No. 2135	Puerto Vallarta	JA	48333	MEXICO	1
Peacock Suites	1745 South Anaheim Blvd	Anaheim	CA	92805	USA	1
Pend Oreille Shores Resort	47390 Highway 200	Hope	ID	83836	USA	1
Penthouse Beach Club	10182 Gulf Blvd	Treasure Island	FL	33706	USA	1
Peppertree By The Sea	305 S. Ocean Blvd.	N. Myrtle Beach	SC	29582	USA	5
Perennial Vacation Club Eagles Nest	472 Needle Peak Road	Stateline	NV	89449	USA	1
Peterson's Waterfront Resort	103 North Park Street	Chelan	WA	98816	USA	1
Petit Crest Villas	P.O. Box 250	Marble Hill	GA	30148	USA	1
Pine Acres Lodge	1150 Jewell Ave.	Pacific Grove	CA	93950	USA	1
Pines At Meadow Ridge	Winter Park Ranch At East Meadow Mile	Winter Park	CO	80482	USA	1
Players Club Resort	35 Deallyon Avenue	Hilton Head Island	SC	29928	USA	1
Plaza Pelicanos Grand Beach Resort	José Clemente Orozco Núm 131 Zona Hotelera "Las Glorias"	Puerto Vallarta	JAL	48300	MEXICO	1
Polo Towers Suites And Villas	3745 Las Vegas Blvd. S.	Las Vegas	NV	89109	USA	1
Pono Kai	4-1250 Kuhio Highway	Kapaa, Kauai	HI	96746	USA	1
Powder Ridge Village	6172 N. Powder Ridge Rd	Eden	UT	84310	USA	1
Presidential Resort At Chancellorsville	9220 Plank Road	Spotsylvania	VA	22553	USA	1
Pueblo Bonito At Emerald Bay	Ave.Ernesto Coppel Campana 201 Nuevo Mazatlan	Mazatlan	SIN	82110	MEXICO	1
Pueblo Bonito Rose	Domicilio Conocido Playa el Medano	Cabo San Lucas	BCS	23410	MEXICO	1
Pueblo Bonito Sunset Beach	Predio Paraíso Escondido PARAISO ESCONDIDO S/N	Cabo San Lucas	BCS	23410	MEXICO	1
Quarter House	129 Chartres St.	New Orleans	LA	70130	USA	1
Rancho Manana Resort	5720 E. Rancho Manana Blvd	Cave Creek	AZ	85331	USA	1

Rancho Ruidoso Condominiums	Little Creek Road P.O. Box 62	Alto	NM	88312	USA	1
Red Wolf Lakeside Lodge	7630 N. Lake Blvd.	Tahoe Vista	CA	96148	USA	1
Rio Othon Palace	Av. Atlantica, 3264 Copacabana	Rio De Janeiro		22070	BRAZIL	1
Riptide II Beach Club	2804 N Ocean Blvd	Myrtle Beach	SC	29577	USA	1
RiverPointe Napa Valley	500 Lincoln Ave.	Napa	CA	94558	USA	1
Riverview Resort	37 Neptune Lane	South Yarmouth	MA	02664	USA	1
Riviera Beach Resort	34630 Pacific Coast Hwy	Capistrano Beach	CA	92624	USA	1
Riviera Oaks	25382 Pappas Rd	Ramona	CA	92065	USA	1
Riviera Shores	34630 Pacific Coast Hwy	Capistrano Beach	CA	92624	USA	1
Rock Lane	611 Rock Lane Road	Branson	MO	65616	USA	1
Roundhouse Resort	5829 Buck Springs Rd. P.O. Box 1468	Pinetop	AZ	85935	USA	1
Royal Beach Club	800 Estero Blvd.	Fort Myers Beach	FL	33931	USA	1
Royal Palm, A Hilton Vacation Club	115 Welfare Road St. Maarten	Dutch Caribbean			NETHERLANDS ANTILLES	1
Royal Villas Resort	Calzada Camarón Sábalo Número 500, Zona Hotelera	Mazatlan	SIN	82110	MEXICO	1
Royale Beach And Tennis Club	400 Padre Blvd	South Padre Island	TX	78597	USA	1
Royale Beach And Tennis Club-VRI	400 Padre Blvd.	South Padre Island	TX	78597	USA	1
Sailfish Yacht Club	504 Harbor Blvd.	Destin	FL	32541	USA	1
San Clemente Cove	104 South Alameda Lane	San Clemente	CA	92672	USA	1
San Clemente Inn	2600 Ave Del Presidente	San Clemente	CA	92672	USA	1
San Diego Country Estates	25385 Pappas Road	Ramona	CA	92065	USA	1
Sand Dune Shores Resort	165 Ocean Ave	Palm Beach Shores	FL	33404	USA	1
Sand Pebble Resort	12300 Gulf Blvd	Treasure Island	FL	33706	USA	1
Sand Pebbles	535 S. Hwy 101	Solana Beach	CA	92075	USA	1
Sandcastle Cove	1141 Broad Creek Road	New Bern	NC	28560	USA	1
Sandcastle Village II	1141 Broad Creek Road	New Bern	NC	28560	USA	1
Sands Beach Club Myrtle Beach	9400 Shore Drive	Myrtle Beach	SC	29577	USA	5
Sands Of Kahana	4299 Lower Honoapiilani	Lahaina, Maui	HI	96761	USA	1
Sandy Shores III	1425 North Waccamaw Drive	Murrells Inlet	SC	29576	USA	1
Sandy Square	11901 119 Street	Ocean City	MD	21842	USA	1
Sanibel Beach Club	626 Nerita Street	Sanibel Island	FL	33957	USA	1
Schooner II Beach and Racquet Club	2108 N. Ocean Blvd.	Myrtle Beach	SC	29577	USA	1
Scottsdale Camelback	6302 E Camelback Road	Scottsdale	AZ	85251	USA	1
Scottsdale Links	16858 N. Perimeter Drive	Scottsdale	AZ	85255	USA	1
Sea Mist Resort	141 Great Neck Rd S.	Mashpee	MA	02649	USA	1
Sea Palace Resort	147 Front Street Philipsburg	Sint Maarten			NETHERLANDS	1

					ANTILLES	
SeaSide	2301 S. Ocean Boulevard	North Myrtle Beach	SC	29582	USA	1
Seawinds II	128 Old Wharf Rd.	Dennisport	MA	02639	USA	1
Sedona Pines Resort	6701 W. Highway 89A	Sedona	AZ	86336	USA	1
Sedona Springs Resort	55 Northview Road	Sedona	AZ	86336	USA	1
Shoreline Towers-VRI	1155 West Beach Blvd.	Gulf Shores	AL	36542	USA	1
Silver Lake Resort	7751 Black Lake Rd	Kissimmee	FL	34747	USA	1
Silversands I	Erskine Terrace, Addington Bch O.R Tambo Parade	Durban			SOUTH AFRICA	1
Silverwoods At Treasure Lake	1372 Old 255 Road	Du Bois	PA	15801	USA	1
Skiers Lodge	1235 Norfolk Ave	Park City	UT	84060	USA	1
Smoketree Lodge	11914 Highway 105 South	Banner Elk	NC	28604	USA	1
Snow Lake Lodge	41579 Big Bear Blvd	Big Bear Lake	CA	92315	USA	1
Snowater Resort	10500 Mount Baker Highway P.O. Box 5002	Glacier	WA	98244	USA	1
South Shore Lake Resort	201 Hamilton Oaks Drive	Hot Springs	AR	71913	USA	1
St. Tropez Ocean City	7 81st Street	Ocean City	MD	21842	USA	1
Stardust Tahoe	4061 Lake Tahoe Blvd.	South Lake Tahoe	CA	96150	USA	1
Stonebridge Village Condominiums	1 Oak Lane	Reeds Spring	MO	65737	USA	1
Stoneridge Resort	176 Holiday Loop	Blanchard	ID	83804	USA	1
Stony Court	2742 Fairway Dr	Bayse	VA	22810	USA	4
Stormy Point Village	132 Cape Cod Drive	Branson	MO	65616	USA	5
Summer Bay Resort Orlando	25 Town Center Blvd.	Clermont	FL	34714	USA	1
Summit At Massanutten	Route 644 1822 Resort Drive	McGaheysville	VA	22840	USA	1
Sun Bay Resort	4810 Central Ave	Hot Springs	AR	71913	USA	1
Sunburst Resort	3400 Sunburst Ct.	Steamboat Springs	CO	80477	USA	1
Sunchase Beachfront Condos	1010 Padre Boulevard	South Padre Island	TX	78597	USA	1
Sunrise Cove At Village West	Highway 86 20785 170th St.	Spirit Lake	IA	51360	USA	1
Suntide Island Beach Club	850 Ben Franklin Dr.	Sarasota	FL	34236	USA	1
Sweetwater at Lake Conroe	1000 April Sound Blvd.	Montgomery	TX	77356	USA	1
Sweetwater at Waikiki	201 Ohua Ave. Tower I#403	Honolulu	HI	96815	USA	1
Sweetwater Kauai at Alii Kai	3830 Edwards Rd.	Princeville, Kauai	HI	96722	USA	1
Tahiti Vacation Club	5101 West Tropicana Avenue	Las Vegas	NV	89103	USA	1
Tahoe Beach & Ski Club	3601 Lake Tahoe Blvd. Hwy 50	South Lake Tahoe	CA	96150	USA	1
Tahoe Chaparral	400 Fairview Blvd	Incline Village	NV	89451	USA	1
Tahoe Seasons Resort	3901 Saddle Road	South Lake Tahoe	CA	96150	USA	1
Tamarack Beach Resort	3200 Carlsbad Blvd.	Carlsbad	CA	92008	USA	1
Tamarack Resort-Wisconsin	874 Xanadu Road	Wisconsin Dells	WI	53965	USA	1

Dells						
Tanglwood Resort	9 Crest Dr. P.O. Box L	Hawley	PA	18428	USA	1
The Blue Whale	904 North Strand	Oceanside	CA	92054	USA	1
The Christie Lodge	47 East Beaver Creek Boulevard	Avon	CO	81620	USA	1
The Cove at Yarmouth	183 Main Street Rt 28	West Yarmouth	MA	02673	USA	1
The Historic Powhatan	3601 Ironbound Rd	Williamsburg	VA	23188	USA	1
The Kimball	150 N. Main St	Salt Lake City	UT	84103	USA	1
The Lift Lodge Park City	1255 Empire Ave.	Park City	UT	84060	USA	1
The Links Golf & Racquet Club	917 Thomas Ave	North Myrtle Beach	SC	29582	USA	1
The Lodge At Lake Tahoe	3840 Pioneer Trail	South Lake Tahoe	CA	96150	USA	1
The Modern Honolulu, A Hilton Vacation Club	1775 Ala Moana Blvd	Honolulu, Oahu	HI	96815	USA	1
The Pines At Island Park	3907 Phillips Loop Road	Island Park	ID	83429	USA	1
The Plaza Resort & Spa	2601 Golf Club Dr	Palm Springs	CA	92264	USA	1
The Point At Poipu	1613 Pe'e Road	Koloa, Kauai	HI	96756	USA	1
The Ponds At Foxhollow	3 Foxhollow Drive	Lenox	MA	01240	USA	1
The Resort on Cocoa Beach	1600 N. Atlantic Avenue	Cocoa Beach	FL	32931	USA	2
The Ridge Sierra	265 Quaking Aspen	Stateline	NV	89448	USA	1
The Ridge Tahoe	400 Ridge Club Drive P.O. BOX 5790	Stateline	NV	89449	USA	1
The Rushes	3014 Rushes Rd.	Baileys Harbor	WI	54202	USA	1
The Sandpiper Condominium	1815 Northwest Harbor Ave.	Lincoln City	OR	97367	USA	1
The Shores at Lake Travis	1917 American Drive	Lago Vista	TX	78645	USA	1
The Townhouses	430 State Highway 165 South	Branson	MO	65616	USA	1
The Welk Resort Villas	8860 Lawrence Welk Drive	Escondido	CA	92026	USA	1
Thunderbird Lodge Resort Club	200 Nichols Blvd	Sparks	NV	89431	USA	1
Timbers at Island Park Village Resort	4153 N. Big Springs Loop Road	Island Park	ID	83429	USA	2
Topsider Resort	75500 Overseas Highway	Islamorada	FL	33036	USA	1
Tropic Shores	3111 South Atlantic Ave.	Daytona Beach Shores	FL	32116	USA	1
Tropic Sun Towers	591 South Atlantic Ave.	Ormond Beach	FL	32174	USA	5
Turtle Cay Resort	600 Atlantic Ave	Virginia Beach	VA	23451	USA	1
Turtle Reef	10800 Ocean Dr PO Box 618	Jensen Beach	FL	34958	USA	5
Vacation Club International	149 Arrowhead Trail	Cadiz	KY	42211	USA	1
Vacation Villas	3795 Vacation Villas Lane	Titusville	FL	32780	USA	1
Vacation Villas at Fantasy World	5005 Kyng's Heath Rd.	Kissimmee	FL	34746	USA	1
Vacation Villas At Fantasyworld II	4999 Kyng's Heath Rd	Kissimmee	FL	34746	USA	1
Ventura At Boca Raton	2301 South Ocean Blvd.	Boca Raton	FL	33432	USA	1
Villa Del Palmar Cabo San Lucas	Camino Viejo a San Jose	Cabo San Lucas	BCS	23410	MEXICO	1

Villa Del Palmar Cancun Beach Resort & Spa	Ctra. a Punta Sam Km. 5.2 Mza 9, Lote 3, SM-2	Islas Mujeres	QR	77400	MEXICO	1
Villa Del Palmar Puerto Vallarta	Km 2.5 Carretera Aeropuerto Zona Hotelera Norte	Puerto Vallarta	JAL	48300	MEXICO	1
Village At Steamboat Springs	2400 Pine Grove Road	Steamboat Springs	CO	80477	USA	1
Village of Loon Mountain-Fixed	72 Loon Village Rd/PO Box 639 Kancamagus Highway	Lincoln	NH	02351	USA	1
Village of Loon Mountain-Float	72 Loon Village Rd/PO Box 639 Kancamagus Highway	Lincoln	NH	03251	USA	1
Villas At Fortune Place	1201 Simpson Road	Kissimmee	FL	34744	USA	1
Villas At Poco Diablo	1752 Highway 179	Sedona	AZ	86336	USA	1
Villas At Southgate	280 West 2025 South Circle	St. George	UT	84770	USA	2
Villas of Cave Creek	38001 North School House Rd	Cave Creek	AZ	85331	USA	1
Villas of Sedona	120 Kallof Place P.O. Box 2252	Sedona	AZ	86336	USA	1
Voyager Beach Resort	11860 Gulf Blvd	Treasure Island	FL	33706	USA	1
Wapato Point	1 Wapato Way	Manson	WA	98831	USA	1
Waterside Resort	231 Waterside Drive	Roper	NC	27970	USA	1
Waterwood Townhomes	1141 Broad Creek Road	New Bern	NC	28560	USA	1
Westgate Leisure Resort	6950 Villa de Costa Drive	Orlando	FL	32821	USA	1
Westgate Painted Mountain Golf Resort	6302 East McKellips Road	Mesa	AZ	85215	USA	1
Westgate Vacation Villas	2770 Old Lake Wilson Rd State Rd 545 S.	Kissimmee	FL	34747	USA	1
Whispering Woods I	67800 E. Nicklaus Way	Welches	OR	97067	USA	1
Whispering Woods II	67800 E. Nicklaus Way	Welches	OR	97067	USA	1
Whistler At Aspens	4800 Spearhead Drive	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Cascade Lodge	4315 Northlands Blvd.	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Ironwood	3217 Blueberry Dr.	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Lake Placid Lodge	2050 Lake Placid Road	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Powder's Edge	4050 Whistler Way	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Snowbird	4865 Painted Cliff Road	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Tyndall Stone Lodge	4338 Main Street	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Valhalla	4373 Northlands Blvd	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Village Gate House	4321 Village Gate Blvd.	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Whiski Jack Creekside	2400 Cavendish Way	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Whistler Town Plaza	4314 Main Street	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Whistler Village Centre	4292A Blackcomb Way	Whistler	BC	V0N 1B4	CANADA	1
Whistler At Woodrun	4910 Spearhead Dr.	Whistler	BC	V0N 1B4	CANADA	1

Whistler Vacation Club At Twin Peaks	4365 Northlands Blvd	Whistler	BC	VON 1B0	CANADA	1
Wildrose Timeshares	63 Arrowhead Dr.	Mammoth Lakes	CA	93546	USA	1
Willowbrook At Lake Harmony	1 Lake Drive	Lake Harmony	PA	18624	USA	1
Windy Shores II	3217 South Ocean Boulevard	North Myrtle Beach	SC	29582	USA	1
Winners Circle Resort	550 Via De La Valle	Solana Beach	CA	92075	USA	1
Wintergreen At Midway Resort	800 Lime Canyon Road	Midway	UT	84049	USA	1
Wolf Creek Village I	3815 North Wolf Creek Drive	Eden	UT	84310	USA	1
Wolf Creek Village II	3815 North Wolf Creek Drive	Eden	UT	84310	USA	1
Wolf Run Manor At Treasure Lake	1 Coral Reef Rd	Du Bois	PA	15801	USA	1
Woodstone At Massanutten	1822 Resort Drive	McGaheysville	VA	22840	USA	1
WorldMark Surfside Inn	31512 J Place	Ocean Park	WA	98640	USA	1
Wyndham At Waikiki Beach Walk	227 Lewers Street	Waikiki, Oahu	HI	96815	USA	1
Wyndham Avenue Plaza	2111 Saint Charles Avenue	New Orleans	LA	70130	USA	1
Wyndham Bali Hai Villas	4970 Pepelani Loop	Princeville	HI	96722	USA	1
Wyndham Flagstaff	1900 N. Country Club Dr.	Flagstaff	AZ	86004	USA	1
Wyndham Inn On The Harbor	359 Thames St.	Newport	RI	02840	USA	1
Wyndham Ka'Eo Kai	3970 Wyllie Road	Princeville	HI	96722	USA	1
Wyndham Kona Hawaiian Resort	75-5961 Alii Drive	Kailua-Kona	HI	96740	USA	1
Wyndham Mauna Loa Village	78-7190 Kaleiopapa St	Kailua-Kona	HI	96740	USA	1
Wyndham Pagosa	42 Pinon Causeway	Pagosa Springs	CO	81147	USA	1
Wyndham Royal Garden At Waikiki	440 Olohana Street	Honolulu	HI	96815	USA	1
Wyndham Royal Sea Cliff Resort	75-6040 Alii Drive	Kailua-Kona	HI	96740	USA	1
Wyndham Sea Gardens	615 N. Ocean Blvd	Pompano Beach	FL	33062	USA	1
Wyndham Shawnee Village-Depuy	5255 Buttermilk Falls Road	Shawnee-on-Delaware	PA	18356	USA	1



**TRADING PLACES INTERNATIONAL, LLC
(A WHOLLY OWNED SUBSIDIARY OF CAPITAL VACATIONS, LLC)
Report of Key Operating Exchange Statistics for the
Trading Places Exchange Program
December 31, 2024
With Independent Accountant's Report**

Trading Places International, LLC
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December 31, 2024

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INDEPENDENT ACCOUNTANT'S REPORT

To the Member of
Trading Places International, LLC:

We have examined the accompanying report of key operating exchange statistics (the "Report") and the related notes to the report of key operating exchange statistics of Trading Places Exchange Program (the "Program") of Trading Places International, LLC, a wholly owned subsidiary of Capital Vacations, LLC, (the "Company") as of and for the year ended December 31, 2024. The Company's management is responsible for preparing the Report in accordance with the requirements of Sections 721.18(1)(q) and (r) of the Florida Statutes. Our responsibility is to express an opinion on the Report based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Report is in accordance with Sections 721.18(1)(q) and (r) of the Florida Statutes, in all material respects. An examination involves performing procedures to obtain evidence about the key operating exchange statistics of the Company. The nature, timing, and extent of the procedures selected depend on our judgement, including an assessment of risks of material misstatement of the Report, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Report of the Company as of and for the year ended December 31, 2024, is presented in accordance with Sections 721.18(1)(q) and (r) of the Florida Statutes, in all material respects.

WithumSmith+Brown, PC

May 28, 2025

Trading Places International, LLC
Report of Key Operating Exchange Statistics
December 31, 2024

The number of purchasers (members) currently enrolled in the exchange program	47,237
The number of facilities that have current written affiliation agreements with the exchange program	6
The percentage of confirmed exchanges, which is the number of exchanges confirmed by the exchange program divided by the number of exchanges properly applied for (see Note 4)	92%
<i>The percentage described above is a summary of the exchange requests entered with the exchange program in the period reported and does not indicate the probabilities of a purchaser being confirmed to any specific choice or range of choices.</i>	
The number of timeshare periods for which the exchange program has an outstanding obligation to provide an exchange to a purchaser who relinquished a timeshare period during the year in exchange for a timeshare period in a future year	1,762
The number of exchanges confirmed by the exchange program during the year	7,465

See Independent Accountant's Report.
The Notes to Report of Key Operating Exchange Statistics are an integral part of this statement.

Trading Places International, LLC
Notes to Report of Key Operating Exchange Statistics
December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Report of Key Operating Exchange Statistics (the “Report”) includes the exchange statistics of Trading Places Exchange Program (the “Program”) of Trading Places International, LLC, a wholly owned subsidiary of Capital Vacations, LLC, (the “Company”) as of and for the year ended December 31, 2024. The statistics reflected in the Report have been computed and are being disclosed in accordance with Sections 721.18(1)(q) and (r) of the Florida Statutes.

2. DESCRIPTION OF COMPANY

The Company is a California limited liability company and operates an exchange program pursuant to Section 721.18, Florida Statutes. The purpose of the Program is to provide members the opportunity to exchange their resort weeks or points for available inventory within the Program.

3. MEMBERSHIPS

Membership in the Program is voluntary and generally does not require an affiliation agreement with a timeshare resort. There are multiple levels of membership, each with different fees and program benefits. These membership levels include:

- Trading Places Classic – does not require a membership fee. This membership level offers members basic access to participate in the Program.
- Trading Places Prime – requires an annual membership paid for by each individual member and offers various booking fee discounts and benefits above and beyond basic level membership.
- Premier Access – requires an annual membership fee paid for by each individual member and offers various booking fee discounts and benefits above and beyond basic level membership.

Effective January 23, 2025, the Trading Places Classic level membership was discontinued. Members with Trading Places Classic level accounts are required to purchase a Trading Places Prime, or Premier Access, level membership to continue participating in the Program.

4. MEMBERSHIP EXCHANGE REQUESTS

Members deposit their resort weeks, or points, into the Program for the purpose of exchanging their resort weeks, or points, for inventory made available through the Program. Members who complete an exchange booking are subject to applicable booking, exchange, or upgrade fees.

5. AFFILIATION AGREEMENTS

Affiliation agreements are only required for participation in the Premier Access membership type. Premier Access participation requires affiliation with the Company and developers or associations. All other membership type participation is voluntary and based on individual enrollment by each member.

The Program offers accommodations at facilities and resorts that do not have current written affiliation agreements. During the year ended December 31, 2024, the Program confirmed exchanges at 420 facilities and resorts.

THIS PAGE IS TO BE COMPLETED BY PURCHASER

NAME_____

ADDRESS_____

CITY_____ STATE_____ ZIP _____

NAME OF RESORT _____

I hereby acknowledge receipt of this publication containing disclosure information about Trading Places International's Exchange Program.

Signature _____ Date _____

Signature _____ Date _____