

**PACIFIC SHORES OWNER ENTERPRISES, LTD
BOARD OF DIRECTORS
SPECIAL MEETING**

**THURSDAY, DECEMBER 6, 2018; 7:00 P.M. (PST)
TELEPHONIC**

MINUTES

I. CALL TO ORDER

Chair, Kate Britton, called the meeting to order at 7:01 p.m. (PST) and established that there was a quorum. Ms. Britton welcomed all to the meeting.

Board of Directors

Kate Britton	Chair
Stuart Allen	Vice Chair
Claus Flemming	Secretary
Harry Felsing	Treasurer
Leonard Aylward	Director
Rick DeWolf	Director

Resort Staff

Nikii Morrison	General Manager
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TPIMC

Joanne Hallert	Director of Resort Operations
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Regrets

Dave Hillmer	Director
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II. APPROVAL OF AGENDA

A motion was made by Stuart Allen and seconded by Harry Felsing to approve the agenda as circulated with the following additions:

*Add OWNER UPDATE
Add PSOE WIND UP*

The motion was approved unanimously.

III. NEW BUSINESS

SALES UPDATE

We have a court date set for December 19, 2018. No time is set as we will present when our case is called. The judge will be presented with a motion to approve the sale and to convey to the buyer at closing all the interests of the timeshare owners, free and clear of any lien or encumbrance of any nature.

In the event the judge approves the motion on December 19th, all PSOE owner titles, plus the two VI whole owned titles, will be conveyed to the buyer. It will also mean that the sale should complete at the end of the year or sometime in early January 2019.

A link to Creekside's website from PSOE's website for reservation purposes will be authorized after the December 19th court date.

TOWN HALL MEETINGS

The Board of Directors will be covering questions asked, such as will owners be billed for 2019, how much will owners be getting for their week, and will owners be able to come back to Pacific Shores. A Power Point presentation has been created and once presented, we will be able to hold a question and answer period.

Vacation Internationale (VI) will give a presentation to the owners about joining their club, clarifying what they are offering and what would be expected of owners in return.

OWNER UPDATE

The board will post information from the Town Hall Meetings on the owners' website as soon as we are able to compile the Q&A.

PSOE WIND UP

Nikii Morrison and Joanne Hallert have been working on physical closing items, such as archives and staff notices. When the time comes, they will be working with the lawyers and accountants to ensure that our provincial and federal obligations are taken care of.

The doors will close December 31st and all staff have been notified. Nikii Morrison will remain through January to protect the assets and assist with the paperwork and emails.

IV. ADJOURNMENT

Kate Britton adjourned the meeting at 7:43 p.m. (PST).